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Shelton Capital Management Income Solutions Surpass \$1 Billion in AUM *The Firm's Covered Call Strategies Monetize Volatility*

Denver, April 20, 2023 – Shelton Capital Management (“Shelton”), a multi-strategy asset manager, is pleased to announce that assets under management (AUM) in its suite of income solutions utilizing covered calls have exceeded \$1 billion.

Crossing the \$1 billion AUM milestone reflects the strong investment performance by Shelton’s skilled covered call portfolio team, who manage a 4-star Morningstar rated mutual fund and a series of separately managed accounts.

“We’re thrilled with this achievement and grateful for the client and shareholder support that has been instrumental in helping the firm to almost double AUM in covered call strategies in the last 5 years,” said Steve Rogers, CEO of Shelton Capital Management. “It’s a testament to the strength of the entire team and our commitment to helping advisors and their clients manage uncertain markets and achieve investment objectives.”

“We utilize covered call options and seek to generate additional income and enhance distribution rates to shareholders,” said Barry Martin, CFA, Lead Portfolio Manager. “We believe our strategy provides a compelling solution to the problem of rising rates and market volatility for many income investors.”

Martin, who has more than 20 years of investment management experience focused on option strategies, leads the Fund’s management team, which has over 50 years of combined research and trading experience.

The mutual fund’s (EQTIX) 12-month Trailing Yield (7.94%) is in the top 9% of all Morningstar Derivative Income category among open-end mutual funds as of 3/31/23. The Fund has paid dividends since 1997. EQTIX has also tamped down volatility for investors; since 2018, the fund has a lower standard deviation than the S&P 500 and the 30-year US Treasury T-Bill.*

About Shelton Capital Management

Shelton Capital Management is a multi-strategy asset manager with fund administration and digital marketing expertise. With a determined focus on growth, Shelton Capital is active in acquisitions and fund consolidations. Shelton Capital Management has expertise in mutual fund and separately managed account advisor mergers and has completed seven transactions with the goal of improving the financial and economic performance of partner firms. Shelton Capital manages over \$3.3 billion of assets as of 3/31/23. For additional information, visit <http://sheltoncap.com>.

**Risk as Measured by Standard Deviation – S&P 500 (18.69%), 30-year US Treasury T-Bill – (16.52%) and EQTIX (14.69%). 2018 through 2022.*

Important Information

It is possible to lose money by investing in a fund. Past performance does not guarantee future results. Investors should consider a fund’s investment objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about a fund. To obtain a prospectus, visit www.sheltoncap.com or call (800) 955-9988. A prospectus should be read carefully before investing. Mutual fund investing involves risk, including possible loss of principal.

Options involve risk and are not suitable for everyone. Prior to buying or selling an option, your client must receive a copy of CHARACTERISTICS AND RISKS OF STANDARDIZED OPTIONS. Copies of this document may

be obtained from your Investment Advisor, from any exchange on which options are traded, or by contacting The Options Clearing Corporation, One North Wacker Dr., Suite 500, Chicago, IL 60606 (1-800-678-4667). The Fund's short positions may equal up to 100% of the Fund's net asset value. Short sales theoretically involve unlimited loss potential since the market price of securities sold short may continuously increase.

Investments in derivatives may be riskier than other types of investments. They may be more sensitive to changes in economic or market conditions than other types of investments. Many derivatives create leverage, which could lead to greater volatility and losses that significantly exceed the original investment. Positions in equity options can reduce equity market risk, but can limit the opportunity to profit from an increase in the market value of stocks in exchange for upfront cash as the time of selling the call option. Unusual market conditions or the lack of a ready market for any particular option at a specific time may reduce the effectiveness of option strategies and could result in losses.

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INVESTMENTS ARE NOT FDIC INSURED OR BANK GUARANTEED AND MAY LOSE VALUE.

Shelton Equity Income Fund (EQTIX) received an Overall Morningstar Rating™ of 4 stars among 80 Derivative Income funds, based on risk-adjusted returns, as of 3/31/2023. Important Information for Morningstar® Rating

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