

Green CALIFORNIA TAX FREE INCOME FUND**Portfolio of Investments****November 30, 2025**

| SECURITY DESCRIPTION | Par Value | Value |
|--|----------------------|----------------------|
| Municipal Bonds (95.46%) | | |
| CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY California Educational Facilities Authority, 5.000%, 04/01/2051 | \$ 1,500,000 | \$ 1,707,714 |
| CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY California Health Facilities Financing Authority, 5.000%, 11/01/2027 | 1,200,000 | 1,260,981 |
| CALIFORNIA HOUSING FINANCE AGENCY California Housing Finance Agency, 4.000%, 03/20/2033 | 320,686 | 328,885 |
| CALIFORNIA INFRASTRUCTURE & ECONOMIC DEVELOPMENT BANK California Infrastructure & Economic Development Bank, 5.000%, 10/01/2031 California Infrastructure & Economic Development Bank, 5.000%, 10/01/2033 | 300,000 1,200,000 | 310,971 1,209,728 |
| CALIFORNIA MUNICIPAL FINANCE AUTHORITY California Municipal Finance Authority, 5.000%, 05/15/2038 California Municipal Finance Authority, 5.000%, 10/01/2044 | 800,000 480,000 | 823,099 495,675 |
| CALIFORNIA STATE PUBLIC WORKS BOARD California State Public Works Board, 4.000%, 05/01/2036 | 540,000 | 566,838 |
| CHAFFEY COMMUNITY COLLEGE DISTRICT Chaffey Community College District, 5.500%, 06/01/2049 | 500,000 | 558,597 |
| CITY OF LOS ANGELES CA WASTEWATER SYSTEM REVENUE City of Los Angeles CA Wastewater System Revenue, 5.250%, 06/01/2047 | 1,500,000 | 1,526,389 |
| DESERT COMMUNITY COLLEGE DISTRICT Desert Community College District, 4.000%, 08/01/2051 | 750,000 | 718,184 |
| EAST BAY MUNICIPAL UTILITY DISTRICT WATER SYSTEM REVENUE East Bay Municipal Utility District Water System Revenue, 5.000%, 06/01/2032 East Bay Municipal Utility District Water System Revenue, 5.000%, 06/01/2050 | 150,000 1,000,000 | 155,930 1,077,967 |
| FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT Foothill-De Anza Community College District, 0.000%, 08/01/2027 | 1,500,000 | 1,437,806 |
| LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY SALES TAX REVENUE Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue, 4.000%, 07/01/2028 Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue, 5.000%, 06/01/2033 | 500,000 590,000 | 500,303 658,909 |
| LOS ANGELES UNIFIED SCHOOL DISTRICT Los Angeles Unified School District, 5.000%, 07/01/2045 Los Angeles Unified School District, 5.000%, 07/01/2026 | 750,000 600,000 | 818,279 609,500 |
| MILPITAS UNIFIED SCHOOL DISTRICT Milpitas Unified School District, 3.000%, 08/01/2034 | 1,500,000 | 1,508,108 |
| PENINSULA CORRIDOR JOINT POWERS BOARD MEASURE RR SALES TAX REVENUE Peninsula Corridor Joint Powers Board Measure RR Sales Tax Revenue, 5.000%, 06/01/2036 | 200,000 | 225,009 |
| SACRAMENTO MUNICIPAL UTILITY DISTRICT Sacramento Municipal Utility District, 5.000%, 11/15/2033 Sacramento Municipal Utility District, 5.000%, 11/15/2054 | 500,000 565,000 | 599,142 600,460 |
| SAN DIEGO COUNTY REGIONAL TRANSPORTATION COMMISSION San Diego County Regional Transportation Commission, 5.000%, 04/01/2037 | 500,000 | 579,814 |
| SAN DIEGO PUBLIC FACILITIES FINANCING AUTHORITY San Diego Public Facilities Financing Authority, 5.000%, 05/15/2052 | 1,500,000 | 1,571,226 |

| | | |
|--|-----------|-----------------------------|
| SAN DIEGO UNIFIED SCHOOL DISTRICT | | |
| San Diego Unified School District/CA, 4.000%, 07/01/2054 | 1,300,000 | 1,237,505 |
| | | |
| SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT | | |
| San Francisco Bay Area Rapid Transit District, 5.000%, 08/01/2036 | 1,300,000 | 1,347,630 |
| | | |
| SAN FRANCISCO CITY & COUNTY PUBLIC UTILITIES COMMISSION POWER REVENUE | | |
| San Francisco City & County Public Utilities Commission Power Revenue, 5.000%, 11/01/2030 | 180,000 | 180,535 |
| San Francisco City & County Public Utilities Commission Power Revenue, 5.000%, 11/01/2036 | 170,000 | 170,363 |
| | | |
| SAN FRANCISCO CITY & COUNTY PUBLIC UTILITIES COMMISSION WASTEWATER REVENUE | | |
| San Francisco City & County Public Utilities Commission Wastewater Revenue, 5.000%, 10/01/2049 | 1,000,000 | 1,067,557 |
| | | |
| SAN JOSE FINANCING AUTHORITY | | |
| San Jose Financing Authority, 5.000%, 11/01/2052 | 1,500,000 | 1,585,749 |
| | | |
| SAN MATEO FOSTER CITY PUBLIC FINANCING AUTHORITY | | |
| San Mateo Foster City Public Financing Authority, 4.000%, 08/01/2044 | 1,500,000 | 1,497,646 |
| | | |
| SANTA MARIA JOINT UNION HIGH SCHOOL DISTRICT | | |
| Santa Maria Joint Union High School District, 0.000%, 08/01/2029 | 1,500,000 | 1,353,534 |
| | | |
| STATE OF CALIFORNIA | | |
| State of California, 5.250%, 10/01/2045 | 500,000 | 545,069 |
| State of California, 3.000%, 10/01/2028 | 900,000 | 900,079 |
| | | |
| TURLOCK IRRIGATION DISTRICT | | |
| Turlock Irrigation District, 5.000%, 01/01/2036 | 300,000 | 327,699 |
| | | |
| WALNUT VALLEY UNIFIED SCHOOL DISTRICT | | |
| Walnut Valley Unified School District, 5.000%, 08/01/2036 | 835,000 | 960,883 |
| | | |
| WILLIAM S HART UNION HIGH SCHOOL DISTRICT | | |
| William S Hart Union High School District, 0.000%, 09/01/2029 | 1,595,000 | 1,431,660 |
| Total Municipal Bonds (Cost \$32,904,962) | | <u>32,455,423</u> |
| | | |
| Variable Rate Demand Notes* (3.53%) | | |
| California Statewide Communities Development Authority, 0.750%, 08/15/2047***** | 300,000 | 300,000 |
| University of California, 0.450%, 05/15/2048***** | 900,000 | 900,000 |
| Total Variable Rate Demand Notes (Cost \$1,200,000) | | <u>1,200,000</u> |
| | | |
| Total Investments (Cost \$34,104,962) (98.99%) | | <u>\$ 33,655,423</u> |
| Other Net Assets (1.01%) | | <u>344,727</u> |
| Net Assets (100.00%) | | <u><u>\$ 34,000,150</u></u> |

* Stated maturity reflects next reset date.

** In accordance with the offering documents, daily interest rates are determined by the Remarketing Agents.

*** Rate Effective as of November 30, 2025

S&P 500 INDEX FUND
Portfolio of Investments
November 30, 2025

| Security Description | Shares | Value |
|---|----------|------------------|
| Common Stock (101.09%) | | |
| Basic Materials (1.39%) | | |
| Air Products and Chemicals Inc | \$ 1,230 | \$ 321,092 |
| Albemarle Corp [#] | 650 | 84,494 |
| CF Industries Holdings Inc | 889 | 69,964 |
| Dow Inc | 3,918 | 93,444 |
| DuPont de Nemours Inc | 2,313 | 91,988 |
| Ecolab Inc | 1,384 | 380,821 |
| Freeport-McMoRan Inc | 7,951 | 341,734 |
| International Flavors & Fragrances Inc [#] | 1,414 | 98,245 |
| International Paper Co | 2,047 | 80,816 |
| Linde PLC | 2,551 | 1,046,726 |
| LyondellBasell Industries NV [#] | 1,434 | 70,252 |
| The Mosaic Co [#] | 1,777 | 43,519 |
| Newmont Corp | 6,111 | 554,451 |
| Nucor Corp | 1,250 | 199,363 |
| PPG Industries Inc | 1,246 | 124,650 |
| Qnity Electronics Inc | 1,156 | 93,740 |
| The Sherwin-Williams Co | 1,265 | 434,768 |
| Solstice Advanced Materials Inc [*] | 870 | 41,482 |
| Steel Dynamics Inc | 810 | 135,942 |
| Total Basic Materials | | 4,307,491 |
| Communications (17.22%) | | |
| Airbnb Inc [*] | 1,197 | 140,037 |
| Alphabet Inc - Class A | 31,541 | 10,098,797 |
| Alphabet Inc - Class C | 25,043 | 8,016,765 |
| Amazon.com Inc [*] | 52,047 | 12,138,401 |
| AppLovin Corp [*] | 1,460 | 875,241 |
| Arista Networks Inc [*] | 5,581 | 729,325 |
| AT&T Inc | 38,996 | 1,014,676 |
| Booking Holdings Inc | 176 | 864,985 |
| CDW Corp | 745 | 107,444 |
| Charter Communications Inc ^{*,#} | 534 | 106,864 |
| Cisco Systems Inc | 21,560 | 1,658,826 |
| Comcast Corp | 20,183 | 538,684 |
| Corning Inc | 4,177 | 351,703 |
| DoorDash Inc [*] | 1,135 | 225,150 |
| eBay Inc | 2,531 | 209,541 |
| Expedia Group Inc | 659 | 168,500 |
| F5 Inc [*] | 325 | 77,727 |
| FactSet Research Systems Inc | 214 | 59,336 |
| Fox Corp - Class A | 1,250 | 81,875 |
| Fox Corp - Class B | 739 | 43,054 |
| Gen Digital Inc | 3,034 | 80,007 |
| GoDaddy Inc [*] | 793 | 101,393 |
| Match Group Inc | 1,419 | 47,267 |
| Meta Platforms Inc | 11,766 | 7,623,780 |
| Motorola Solutions Inc | 904 | 334,191 |
| Netflix Inc [*] | 23,060 | 2,480,795 |
| News Corp - Class A | 2,235 | 57,395 |
| News Corp - Class B [#] | 632 | 18,600 |
| Omnicom Group Inc [#] | 1,091 | 78,137 |
| Palo Alto Networks Inc [*] | 3,588 | 682,186 |
| Paramount Skydance Corp [#] | 1,680 | 26,914 |
| Robinhood Markets Inc [*] | 4,150 | 533,234 |
| T-Mobile US Inc | 2,584 | 540,082 |
| Uber Technologies Inc [*] | 11,333 | 992,091 |
| VeriSign Inc | 450 | 113,396 |

| | | |
|-----------------------------|--------|-------------------|
| Verizon Communications Inc | 22,848 | 939,281 |
| The Walt Disney Co | 9,742 | 1,017,747 |
| Warner Bros Discovery Inc* | 12,604 | 302,496 |
| Total Communications | | <u>53,475,923</u> |

Consumer, Cyclical (8.06%)

| | | |
|---|--------|-------------------|
| Aptiv PLC* | 1,195 | 92,672 |
| AutoZone Inc* | 91 | 359,844 |
| Best Buy Co Inc | 1,135 | 89,983 |
| Carnival Corp* | 5,174 | 133,386 |
| Chipotle Mexican Grill Inc* | 7,398 | 255,379 |
| Copart Inc* | 4,851 | 189,092 |
| Costco Wholesale Corp | 2,404 | 2,196,270 |
| Cummins Inc | 746 | 371,493 |
| Darden Restaurants Inc | 648 | 116,368 |
| Deckers Outdoor Corp* | 850 | 74,826 |
| Delta Air Lines Inc | 3,624 | 232,298 |
| Dollar General Corp | 1,222 | 133,797 |
| Dollar Tree Inc* | 1,070 | 118,567 |
| Domino's Pizza Inc | 191 | 80,149 |
| DR Horton Inc [#] | 1,518 | 241,377 |
| Fastenal Co | 6,344 | 256,298 |
| Ford Motor Co | 10,769 | 143,012 |
| General Motors Co | 5,279 | 388,112 |
| Genuine Parts Co | 769 | 100,278 |
| Hasbro Inc | 771 | 63,685 |
| Hilton Worldwide Holdings Inc | 1,305 | 371,964 |
| The Home Depot Inc | 5,386 | 1,922,371 |
| Las Vegas Sands Corp | 1,947 | 132,708 |
| Lennar Corp | 1,292 | 169,640 |
| Live Nation Entertainment Inc* [#] | 839 | 110,287 |
| LKQ Corp | 1,454 | 43,169 |
| Lowe's Cos Inc | 3,033 | 735,442 |
| Lululemon Athletica Inc* | 632 | 116,402 |
| Marriott International Inc [#] | 1,232 | 375,501 |
| McDonald's Corp | 3,875 | 1,208,303 |
| MGM Resorts International* [#] | 1,279 | 45,136 |
| NIKE Inc | 6,384 | 412,598 |
| Norwegian Cruise Line Holdings Ltd* | 2,490 | 45,965 |
| NVR Inc* | 16 | 120,117 |
| O'Reilly Automotive Inc* | 4,693 | 477,278 |
| PACCAR Inc | 2,901 | 305,823 |
| Pool Corp | 212 | 51,643 |
| PulteGroup Inc [#] | 1,125 | 143,089 |
| Ralph Lauren Corp | 230 | 84,486 |
| Ross Stores Inc | 1,825 | 321,857 |
| Royal Caribbean Cruises Ltd | 1,341 | 357,041 |
| Southwest Airlines Co | 3,129 | 108,920 |
| Starbucks Corp | 3,708 | 323,004 |
| Tapestry Inc | 1,150 | 125,672 |
| Target Corp | 2,535 | 229,722 |
| Tesla Inc* | 15,186 | 6,532,562 |
| The TJX Cos Inc | 6,050 | 919,116 |
| Tractor Supply Co | 2,873 | 157,383 |
| Ulta Beauty Inc* | 247 | 133,091 |
| United Airlines Holdings Inc* | 1,732 | 176,595 |
| Walmart Inc | 23,415 | 2,587,592 |
| WW Grainger Inc | 236 | 223,877 |
| Wynn Resorts Ltd | 526 | 67,686 |
| Yum! Brands Inc | 1,544 | 236,556 |
| Total Consumer, Cyclical | | <u>25,009,482</u> |

Consumer, Non-Cyclical (14.59%)

| | | |
|--------------------------|-------|-----------|
| Abbott Laboratories | 9,429 | 1,215,398 |
| AbbVie Inc | 9,573 | 2,179,772 |
| Agilent Technologies Inc | 1,578 | 242,223 |

| | | |
|---|--------|-----------|
| Align Technology Inc* | 388 | 57,110 |
| Altria Group Inc | 9,128 | 538,643 |
| Amgen Inc | 2,914 | 1,006,670 |
| Archer-Daniels-Midland Co | 2,702 | 164,119 |
| Automatic Data Processing Inc | 2,199 | 561,405 |
| Avery Dennison Corp | 463 | 79,807 |
| Baxter International Inc [#] | 2,886 | 54,084 |
| Becton Dickinson & Co [#] | 1,588 | 308,104 |
| Biogen Inc* | 815 | 148,403 |
| Bio-Techne Corp [#] | 889 | 57,349 |
| Block Inc* | 1,505 | 100,534 |
| Boston Scientific Corp* | 8,094 | 822,189 |
| Bristol-Myers Squibb Co | 11,029 | 542,627 |
| Brown-Forman Corp | 1,007 | 29,183 |
| Bunge Global SA [#] | 781 | 75,031 |
| The Campbell's Company | 1,162 | 35,418 |
| Cardinal Health Inc | 1,336 | 283,579 |
| Cencora Inc | 952 | 351,221 |
| Centene Corp* | 2,743 | 107,910 |
| Charles River Laboratories International Inc* | 286 | 50,948 |
| Church & Dwight Co Inc | 1,371 | 116,754 |
| The Cigna Group | 1,466 | 406,492 |
| Cintas Corp | 1,860 | 345,997 |
| The Clorox Co [#] | 681 | 73,507 |
| The Coca-Cola Co | 20,993 | 1,535,008 |
| Colgate-Palmolive Co | 4,392 | 353,073 |
| Conagra Brands Inc | 2,697 | 48,141 |
| Constellation Brands Inc | 863 | 117,696 |
| The Cooper Cos Inc* | 1,104 | 86,035 |
| Corpay Inc* | 392 | 115,954 |
| Corteva Inc | 3,793 | 255,914 |
| CVS Health Corp | 6,976 | 560,591 |
| Danaher Corp | 3,451 | 782,618 |
| DaVita Inc* | 254 | 30,399 |
| Dexcom Inc* | 2,186 | 138,745 |
| Edwards Lifesciences Corp* | 3,179 | 275,524 |
| Elevance Health Inc | 1,240 | 419,442 |
| Eli Lilly & Co | 4,263 | 4,584,729 |
| Equifax Inc | 693 | 147,172 |
| The Estee Lauder Cos Inc | 1,319 | 124,078 |
| GE HealthCare Technologies Inc | 2,588 | 207,014 |
| General Mills Inc | 3,107 | 147,116 |
| Gilead Sciences Inc | 6,741 | 848,287 |
| Global Payments Inc | 1,321 | 100,079 |
| HCA Healthcare Inc | 951 | 483,384 |
| Henry Schein Inc* | 704 | 52,497 |
| The Hershey Co [#] | 826 | 155,354 |
| Hologic Inc* | 1,313 | 98,436 |
| Hormel Foods Corp | 1,626 | 37,739 |
| Humana Inc | 667 | 163,929 |
| IDEXX Laboratories Inc* | 435 | 327,503 |
| Incyte Corp* | 937 | 97,879 |
| Insulet Corp* | 396 | 129,567 |
| Intuitive Surgical Inc* | 1,958 | 1,122,874 |
| IQVIA Holdings Inc* | 925 | 212,759 |
| The J M Smucker Co [#] | 588 | 61,258 |
| Johnson & Johnson | 13,039 | 2,698,030 |
| Kellanova | 1,519 | 127,049 |
| Kenvue Inc | 10,198 | 176,935 |
| Keurig Dr Pepper Inc | 6,378 | 177,946 |
| Kimberly-Clark Corp | 1,843 | 201,108 |
| The Kraft Heinz Co | 4,826 | 123,111 |
| The Kroger Co | 3,363 | 226,263 |
| Labcorp Holdings Inc | 468 | 125,789 |
| Lamb Weston Holdings Inc | 806 | 47,602 |
| McCormick & Co Inc | 1,450 | 97,846 |

| | | |
|-------------------------------------|--------|-------------------|
| McKesson Corp | 678 | 597,399 |
| Medtronic PLC | 6,950 | 732,044 |
| Merck & Co Inc | 13,608 | 1,426,527 |
| Moderna Inc* | 1,873 | 48,661 |
| Molina Healthcare Inc*.# | 320 | 47,443 |
| Molson Coors Beverage Co# | 992 | 46,138 |
| Mondelez International Inc | 7,017 | 403,969 |
| Monster Beverage Corp* | 3,919 | 293,886 |
| Moody's Corp | 838 | 411,274 |
| PayPal Holdings Inc | 5,340 | 334,765 |
| PepsiCo Inc | 7,430 | 1,105,138 |
| Pfizer Inc | 30,491 | 784,838 |
| Philip Morris International Inc | 8,435 | 1,328,344 |
| The Procter & Gamble Co | 12,706 | 1,882,521 |
| Quanta Services Inc# | 816 | 379,342 |
| Quest Diagnostics Inc | 624 | 118,048 |
| Regeneron Pharmaceuticals Inc | 570 | 444,708 |
| ResMed Inc | 794 | 203,129 |
| Revvity Inc | 687 | 71,730 |
| Rollins Inc | 1,591 | 97,815 |
| S&P Global Inc | 1,701 | 848,510 |
| Solventum Corp* | 817 | 69,657 |
| STERIS PLC | 557 | 148,318 |
| Stryker Corp | 1,864 | 691,880 |
| Sysco Corp | 2,627 | 200,177 |
| Thermo Fisher Scientific Inc | 2,045 | 1,208,247 |
| Tyson Foods Inc | 1,599 | 92,822 |
| United Rentals Inc | 352 | 286,943 |
| UnitedHealth Group Inc | 4,916 | 1,621,149 |
| Universal Health Services Inc# | 324 | 78,936 |
| Verisk Analytics Inc | 781 | 175,780 |
| Vertex Pharmaceuticals Inc* | 1,410 | 611,390 |
| Viatis Inc | 6,761 | 72,275 |
| Waters Corp* | 332 | 133,935 |
| West Pharmaceutical Services Inc | 409 | 113,395 |
| Zimmer Biomet Holdings Inc | 1,125 | 109,710 |
| Zoetis Inc | 2,412 | 309,170 |
| Total Consumer, Non-Cyclical | | <u>45,306,963</u> |

Energy (2.91%)

| | | |
|---------------------------|--------|------------------|
| APA Corp | 1,815 | 45,321 |
| Baker Hughes Co | 5,478 | 274,996 |
| Chevron Corp | 10,393 | 1,570,694 |
| ConocoPhillips | 6,841 | 606,728 |
| Coterra Energy Inc | 4,122 | 110,634 |
| Devon Energy Corp | 3,603 | 133,527 |
| Diamondback Energy Inc | 1,031 | 157,320 |
| EOG Resources Inc | 2,996 | 323,119 |
| EQT Corp | 3,365 | 204,794 |
| Expand Energy Corp | 1,168 | 142,414 |
| Exxon Mobil Corp | 23,358 | 2,707,659 |
| First Solar Inc* | 610 | 166,481 |
| Halliburton Co | 4,966 | 130,209 |
| Kinder Morgan Inc | 10,696 | 292,215 |
| Marathon Petroleum Corp | 843 | 163,314 |
| Occidental Petroleum Corp | 3,819 | 160,398 |
| ONEOK Inc | 3,308 | 240,889 |
| Phillips 66 | 2,208 | 302,408 |
| SLB Ltd | 7,468 | 270,640 |
| Targa Resources Corp | 1,206 | 211,424 |
| Texas Pacific Land Corp | 106 | 91,615 |
| Valero Energy Corp | 1,719 | 303,850 |
| The Williams Cos Inc | 6,744 | 410,912 |
| Total Energy | | <u>9,021,561</u> |

Financial (13.99%)

| | | |
|---------------------------------------|--------|-----------|
| Aflac Inc | 2,637 | 290,887 |
| Alexandria Real Estate Equities Inc | 870 | 46,693 |
| The Allstate Corp | 1,466 | 312,229 |
| American Express Co | 2,999 | 1,095,445 |
| American International Group Inc | 3,164 | 240,970 |
| American Tower Corp | 1,528 | 276,981 |
| Ameriprise Financial Inc | 516 | 235,162 |
| Aon PLC | 1,170 | 414,086 |
| Apollo Global Management Inc | 2,488 | 328,043 |
| Arch Capital Group Ltd* | 2,083 | 195,635 |
| Arthur J Gallagher & Co | 1,256 | 311,011 |
| Assurant Inc | 289 | 65,938 |
| AvalonBay Communities Inc | 786 | 143,005 |
| Bank of America Corp | 35,512 | 1,905,219 |
| The Bank of New York Mellon Corp | 3,877 | 434,612 |
| Berkshire Hathaway Inc* | 9,938 | 5,106,244 |
| Blackrock Inc | 786 | 823,178 |
| Blackstone Inc | 3,952 | 578,652 |
| Brown & Brown Inc | 1,313 | 105,605 |
| BXP Inc | 814 | 58,901 |
| Camden Property Trust | 597 | 63,485 |
| Capital One Financial Corp | 3,466 | 759,297 |
| Cboe Global Markets Inc | 585 | 151,029 |
| CBRE Group Inc* | 1,642 | 265,725 |
| The Charles Schwab Corp | 8,439 | 782,548 |
| Chubb Ltd | 2,046 | 605,984 |
| Cincinnati Financial Corp | 874 | 146,474 |
| Citigroup Inc | 10,122 | 1,048,639 |
| Citizens Financial Group Inc | 2,491 | 134,763 |
| CME Group Inc | 1,952 | 549,410 |
| Coinbase Global Inc* | 1,160 | 316,471 |
| CoStar Group Inc* | 2,358 | 162,230 |
| Crown Castle Inc | 2,404 | 219,437 |
| Digital Realty Trust Inc | 1,745 | 279,409 |
| Equinix Inc | 536 | 403,774 |
| Equity Residential | 1,910 | 117,943 |
| Erie Indemnity Co | 143 | 42,255 |
| Essex Property Trust Inc | 359 | 94,640 |
| Everest Group Ltd | 249 | 78,258 |
| Extra Space Storage Inc | 1,200 | 159,804 |
| Federal Realty Investment Trust | 449 | 44,330 |
| Fifth Third Bancorp | 3,790 | 164,713 |
| Franklin Resources Inc | 1,715 | 38,742 |
| Globe Life Inc | 464 | 62,515 |
| The Goldman Sachs Group Inc | 1,662 | 1,372,878 |
| The Hartford Insurance Group Inc | 1,559 | 213,630 |
| Healthpeak Properties Inc | 3,987 | 72,803 |
| Host Hotels & Resorts Inc | 3,951 | 69,656 |
| Huntington Bancshares Inc | 8,228 | 134,116 |
| Intercontinental Exchange Inc | 3,108 | 488,888 |
| Invesco Ltd [#] | 2,486 | 60,783 |
| Invitation Homes Inc | 3,188 | 89,902 |
| Iron Mountain Inc | 1,661 | 143,427 |
| JPMorgan Chase & Co | 14,834 | 4,644,229 |
| KeyCorp | 5,341 | 98,168 |
| Kimco Realty Corp | 3,818 | 78,880 |
| KKR & Co Inc | 3,668 | 448,633 |
| Loews Corp | 1,011 | 109,057 |
| M&T Bank Corp [#] | 881 | 167,584 |
| Marsh & McLennan Cos Inc | 2,670 | 489,812 |
| Mastercard Inc | 4,395 | 2,419,579 |
| MetLife Inc | 3,096 | 237,030 |
| Mid-America Apartment Communities Inc | 660 | 89,687 |
| Morgan Stanley | 6,694 | 1,135,704 |
| Nasdaq Inc | 2,240 | 203,661 |
| Northern Trust Corp | 1,054 | 138,432 |

| | | |
|---|--------|-------------------|
| The PNC Financial Services Group Inc [#] | 2,143 | 408,713 |
| Principal Financial Group Inc | 1,189 | 100,851 |
| The Progressive Corp | 3,177 | 726,866 |
| Prologis Inc | 5,028 | 646,249 |
| Prudential Financial Inc | 1,958 | 211,954 |
| Public Storage | 882 | 242,144 |
| Raymond James Financial Inc | 984 | 154,035 |
| Realty Income Corp | 2,421 | 139,474 |
| Regency Centers Corp | 940 | 66,890 |
| Regions Financial Corp | 5,137 | 130,737 |
| SBA Communications Corp | 594 | 115,396 |
| Simon Property Group Inc | 1,662 | 309,664 |
| State Street Corp | 1,603 | 190,789 |
| Synchrony Financial | 2,090 | 161,682 |
| T Rowe Price Group Inc | 1,243 | 127,258 |
| The Travelers Cos Inc [#] | 1,227 | 359,339 |
| Truist Financial Corp | 7,097 | 330,011 |
| UDR Inc | 1,665 | 60,639 |
| US Bancorp | 8,443 | 414,129 |
| Ventas Inc | 2,377 | 191,658 |
| VICI Properties Inc | 2,950 | 85,019 |
| Visa Inc | 9,272 | 3,100,928 |
| W R Berkley Corp [#] | 1,684 | 130,830 |
| Wells Fargo & Co | 17,636 | 1,514,051 |
| Welltower Inc | 3,278 | 682,545 |
| Weyerhaeuser Co | 4,066 | 90,306 |
| Willis Towers Watson PLC | 552 | 177,192 |
| Total Financial | | <u>43,436,259</u> |

Industrial (7.30%)

| | | |
|--|--------|-----------|
| 3M Co | 2,955 | 508,408 |
| A O Smith Corp [#] | 653 | 43,085 |
| Allegion plc | 501 | 83,181 |
| Amcor PLC [#] | 8,317 | 70,861 |
| AMETEK Inc | 1,279 | 253,101 |
| Amphenol Corp | 6,555 | 923,600 |
| Axon Enterprise Inc* | 405 | 218,757 |
| Ball Corp | 1,523 | 75,434 |
| The Boeing Co* | 4,086 | 772,254 |
| Builders FirstSource Inc* | 606 | 68,011 |
| Carrier Global Corp | 4,377 | 240,210 |
| Caterpillar Inc | 2,548 | 1,467,036 |
| CH Robinson Worldwide Inc | 690 | 109,620 |
| CSX Corp [#] | 10,314 | 364,703 |
| Deere & Co [#] | 1,367 | 634,958 |
| Dover Corp | 775 | 143,592 |
| Eaton Corp PLC | 2,120 | 733,287 |
| Emerson Electric Co | 3,048 | 406,542 |
| Expeditors International of Washington Inc | 783 | 115,023 |
| FedEx Corp | 1,226 | 337,984 |
| Fortive Corp | 1,941 | 103,805 |
| Garmin Ltd | 859 | 167,780 |
| GE Vernova Inc | 1,479 | 887,060 |
| Generac Holdings Inc* | 285 | 43,215 |
| General Dynamics Corp | 1,383 | 472,474 |
| General Electric Co | 5,779 | 1,724,743 |
| Honeywell International Inc | 3,483 | 669,398 |
| Howmet Aerospace Inc | 2,187 | 447,438 |
| Hubbell Inc | 300 | 129,429 |
| Huntington Ingalls Industries Inc | 235 | 73,701 |
| IDEX Corp | 418 | 72,703 |
| Illinois Tool Works Inc | 1,445 | 360,210 |
| Ingersoll Rand Inc | 2,278 | 183,015 |
| Jabil Inc | 606 | 127,690 |
| Jacobs Solutions Inc | 695 | 93,693 |
| JB Hunt Transport Services Inc | 463 | 80,543 |

| | | |
|---|--------|-------------------|
| Johnson Controls International plc | 3,566 | 414,761 |
| Keysight Technologies Inc* | 981 | 194,189 |
| L3Harris Technologies Inc | 1,041 | 290,116 |
| Lennox International Inc | 182 | 90,794 |
| Lockheed Martin Corp | 680 | 311,345 |
| Martin Marietta Materials Inc | 331 | 206,292 |
| Masco Corp [#] | 1,219 | 79,077 |
| Mettler-Toledo International Inc* | 115 | 169,823 |
| Mohawk Industries Inc* | 301 | 34,886 |
| Nordson Corp | 304 | 72,249 |
| Norfolk Southern Corp | 1,221 | 356,642 |
| Northrop Grumman Corp | 733 | 419,459 |
| Old Dominion Freight Line Inc | 1,058 | 143,137 |
| Otis Worldwide Corp | 2,138 | 189,961 |
| Packaging Corp of America | 499 | 101,831 |
| Parker-Hannifin Corp | 422 | 363,637 |
| Pentair PLC | 914 | 96,189 |
| Republic Services Inc | 1,123 | 243,758 |
| Rockwell Automation Inc | 610 | 241,475 |
| RTX Corp | 7,240 | 1,266,348 |
| Smurfit WestRock PLC | 2,795 | 99,754 |
| Snap-on Inc [#] | 293 | 99,635 |
| Stanley Black & Decker Inc [#] | 862 | 61,650 |
| TE Connectivity PLC | 1,607 | 363,423 |
| Teledyne Technologies Inc* | 260 | 129,875 |
| Textron Inc | 1,038 | 86,320 |
| Trane Technologies PLC | 1,208 | 509,148 |
| TransDigm Group Inc | 304 | 413,492 |
| Trimble Inc* | 1,310 | 106,660 |
| Union Pacific Corp [#] | 3,238 | 750,666 |
| United Parcel Service Inc | 4,065 | 389,386 |
| Veralto Corp | 1,344 | 136,040 |
| Vulcan Materials Co | 715 | 212,527 |
| Waste Management Inc | 1,984 | 432,254 |
| Westinghouse Air Brake Technologies Corp | 949 | 197,914 |
| Xylem Inc | 1,318 | 185,403 |
| Total Industrial | | <u>22,666,660</u> |
| Technology (33.18%) | | |
| Accenture PLC | 3,392 | 848,000 |
| Adobe Inc* | 2,309 | 739,180 |
| Advanced Micro Devices Inc* | 8,787 | 1,911,436 |
| Akamai Technologies Inc* | 831 | 74,391 |
| Analog Devices Inc | 2,687 | 712,969 |
| Apple Inc | 79,587 | 22,192,835 |
| Applied Materials Inc | 4,403 | 1,110,657 |
| Autodesk Inc* | 1,159 | 351,571 |
| Broadcom Inc | 25,482 | 10,268,227 |
| Broadridge Financial Solutions Inc | 660 | 150,539 |
| Cadence Design Systems Inc* | 1,479 | 461,211 |
| Cognizant Technology Solutions Corp | 2,736 | 212,615 |
| CrowdStrike Holdings Inc* | 1,336 | 680,238 |
| Datadog Inc* | 865 | 138,409 |
| Dayforce Inc* | 855 | 59,081 |
| Dell Technologies Inc | 1,655 | 220,694 |
| Electronic Arts Inc | 1,252 | 252,942 |
| EPAM Systems Inc*. [#] | 320 | 59,840 |
| Fair Isaac Corp* | 135 | 243,787 |
| Fidelity National Information Services Inc | 2,930 | 192,706 |
| Fiserv Inc* | 3,044 | 187,115 |
| Fortinet Inc* | 3,519 | 285,496 |
| Gartner Inc* | 421 | 97,984 |
| Hewlett Packard Enterprise Co | 7,267 | 158,929 |
| HP Inc | 5,146 | 125,665 |
| Intel Corp* | 23,779 | 964,476 |
| International Business Machines Corp [#] | 5,036 | 1,554,009 |

| | | |
|-------------------------------------|---------|--------------------|
| Intuit Inc | 1,515 | 960,631 |
| Jack Henry & Associates Inc | 412 | 71,886 |
| KLA Corp | 716 | 841,637 |
| Lam Research Corp | 6,932 | 1,081,392 |
| Leidos Holdings Inc | 697 | 133,197 |
| Microchip Technology Inc | 2,975 | 159,401 |
| Micron Technology Inc | 6,118 | 1,446,785 |
| Microsoft Corp | 39,863 | 19,612,995 |
| Monolithic Power Systems Inc | 267 | 247,821 |
| MSCI Inc | 431 | 242,963 |
| NetApp Inc | 1,157 | 129,075 |
| NVIDIA Corp | 130,855 | 23,161,335 |
| NXP Semiconductors NV | 693 | 135,093 |
| ON Semiconductor Corp* | 2,383 | 119,722 |
| Oracle Corp | 8,814 | 1,779,987 |
| Palantir Technologies Inc* | 12,269 | 2,066,713 |
| Paychex Inc | 1,773 | 198,026 |
| Paycom Software Inc | 272 | 43,838 |
| PTC Inc* | 681 | 119,468 |
| QUALCOMM Inc | 5,946 | 999,463 |
| Roper Technologies Inc | 593 | 264,608 |
| Salesforce Inc | 5,199 | 1,198,577 |
| Seagate Technology Holdings PLC | 1,151 | 318,470 |
| ServiceNow Inc* | 1,121 | 910,712 |
| Skyworks Solutions Inc | 824 | 54,343 |
| Super Micro Computer Inc*.# | 2,880 | 97,488 |
| Synopsys Inc* | 1,002 | 418,846 |
| Take-Two Interactive Software Inc* | 923 | 227,123 |
| Teradyne Inc | 920 | 167,339 |
| Texas Instruments Inc | 4,923 | 828,393 |
| Tyler Technologies Inc*.# | 236 | 110,830 |
| Western Digital Corp# | 1,916 | 312,940 |
| Workday Inc* | 1,184 | 255,294 |
| Zebra Technologies Corp* | 284 | 71,781 |
| Total Technology | | 103,043,174 |
| | | |
| Utilities (2.45%) | | |
| The AES Corp | 4,344 | 61,077 |
| Alliant Energy Corp | 1,436 | 99,759 |
| Ameren Corp | 1,535 | 163,247 |
| American Electric Power Co Inc | 2,950 | 365,122 |
| American Water Works Co Inc | 1,101 | 143,207 |
| Atmos Energy Corp | 820 | 144,623 |
| CenterPoint Energy Inc | 3,692 | 147,606 |
| CMS Energy Corp | 1,687 | 127,267 |
| Consolidated Edison Inc | 1,938 | 194,498 |
| Constellation Energy Corp | 1,698 | 618,683 |
| Dominion Energy Inc# | 4,701 | 295,082 |
| DTE Energy Co | 1,170 | 160,325 |
| Duke Energy Corp# | 4,261 | 528,108 |
| Edison International | 2,166 | 127,556 |
| Entergy Corp | 2,414 | 235,413 |
| Eversource Energy | 1,272 | 98,771 |
| Eversource Energy | 2,050 | 137,719 |
| Exelon Corp | 5,561 | 262,034 |
| FirstEnergy Corp | 2,870 | 136,956 |
| NextEra Energy Inc | 11,156 | 962,651 |
| NiSource Inc | 2,445 | 107,898 |
| NRG Energy Inc | 1,059 | 179,490 |
| PG&E Corp | 12,108 | 195,181 |
| Pinnacle West Capital Corp | 669 | 60,785 |
| PPL Corp# | 4,085 | 150,737 |
| Public Service Enterprise Group Inc | 2,756 | 230,181 |
| Sempra | 3,504 | 331,899 |
| The Southern Co | 5,956 | 542,711 |
| Vistra Corp | 1,839 | 328,924 |

| | | |
|---|-----------|-----------------------|
| WEC Energy Group Inc | 1,770 | 198,364 |
| Xcel Energy Inc [#] | 3,208 | 263,409 |
| Total Utilities | | <u>7,599,283</u> |
| Total Common Stock (Cost \$92,773,334) | | <u>313,866,796</u> |
| United States Treasury Bills (1.64%) | | |
| 0.000%,12/11/2025 ^(a) (Cost \$5,093,452) | 5,100,000 | <u>5,094,454</u> |
| Right (0.00%) | | |
| Sycamore Partners LLC ^{*,(b)} (Cost \$2,128) | 4,016 | <u>2,128</u> |
| Collateral Received for Securities on Loan (2.75%) | | |
| Mount Vernon Liquid Assets Portfolio, 7-Day Yield: 4.09% (Cost \$8,534,880) | 8,534,880 | <u>8,534,880</u> |
| Total Investments (Cost \$106,403,794) (105.48%) | | \$ 327,498,258 |
| Liabilities in Excess of Other Assets (-5.48%) | | <u>(17,020,428)</u> |
| Net Assets (100.00%) | | <u>\$ 310,477,830</u> |

* Non-income producing security.

Loaned security; a portion of the security is on loan at November 30, 2025.

(a) A portion of these securities, a total of \$399,567, have been pledged or segregated in connection with obligations for futures contracts.

(b) Level 3 security fair valued under procedures utilized by the valuation designee, represents 0% of net assets. The total value of the fair value securities is \$2,128.

Futures contracts at November 30, 2025:

Contracts - \$50 times premium / delivery month / commitment / exchange

| | Notional Amount | Value | Unrealized Appreciation |
|----------------------------|------------------------|--------------|------------------------------------|
| S&P 500 E-MINI | \$ 3,337,450 | \$ 3,429,750 | \$ 92,300 |
| 10 / DEC 2025 / Long / CME | | | |

S&P MIDCAP INDEX FUND

Portfolio of Investments

November 30, 2025

| Security Description | Shares | Value |
|-------------------------------------|----------|------------------|
| Common Stock (103.28%) | | |
| Basic Materials (3.74%) | | |
| Alcoa Corp | \$ 8,762 | \$ 365,726 |
| Ashland Inc | 845 | 44,701 |
| Axalta Coating Systems Ltd* | 7,815 | 235,466 |
| Cabot Corp | 1,942 | 121,511 |
| Carpenter Technology Corp | 1,686 | 537,058 |
| Cleveland-Cliffs Inc* | 17,908 | 233,520 |
| Commercial Metals Co | 3,734 | 238,155 |
| MP Materials Corp* | 4,554 | 282,120 |
| NewMarket Corp | 274 | 209,207 |
| Olin Corp | 4,313 | 91,004 |
| Reliance Inc | 1,754 | 489,927 |
| Royal Gold Inc | 2,356 | 480,247 |
| RPM International Inc | 4,344 | 465,894 |
| Westlake Corp | 619 | 41,355 |
| Total Basic Materials | | <u>3,835,891</u> |
| Communications (2.79%) | | |
| Chewy Inc* | 5,337 | 185,567 |
| Ciena Corp* | 4,784 | 976,941 |
| EchoStar Corp* | 4,384 | 321,303 |
| Frontier Communications Parent Inc* | 7,861 | 298,089 |
| Hims & Hers Health Inc* | 6,782 | 269,652 |
| Iridium Communications Inc | 985 | 16,154 |
| Maplebear Inc* | 5,858 | 246,095 |
| The New York Times Co | 5,406 | 348,687 |
| Nexstar Media Group Inc | 1,034 | 198,673 |
| Total Communications | | <u>2,861,161</u> |
| Consumer, Cyclical (14.00%) | | |
| Abercrombie & Fitch Co* | 1,589 | 155,515 |
| Alaska Air Group Inc* | 3,847 | 164,882 |
| American Airlines Group Inc* | 22,014 | 309,297 |
| Aramark | 8,769 | 325,944 |
| Autoliv Inc | 2,391 | 282,114 |
| AutoNation Inc* | 882 | 186,358 |
| Bath & Body Works Inc | 7,682 | 133,744 |
| BJ's Wholesale Club Holdings Inc* | 4,405 | 393,058 |
| Boyd Gaming Corp | 2,165 | 180,345 |
| Brunswick Corp | 2,441 | 161,375 |
| Burlington Stores Inc* | 2,108 | 531,701 |
| Capri Holdings Ltd* | 3,971 | 100,744 |
| Casey's General Stores Inc | 1,258 | 717,639 |
| Cava Group Inc* | 2,885 | 141,048 |
| Choice Hotels International Inc# | 417 | 38,055 |

| | | |
|--|--------|-------------------|
| Churchill Downs Inc | 2,254 | 245,889 |
| Columbia Sportswear Co | 286 | 15,361 |
| Core & Main Inc* | 6,713 | 324,506 |
| Crocs Inc* | 2,029 | 172,424 |
| Dick's Sporting Goods Inc | 2,003 | 413,760 |
| Dolby Laboratories Inc | 2,207 | 148,862 |
| FirstCash Holdings Inc | 1,416 | 224,309 |
| Five Below Inc* | 1,951 | 321,700 |
| Floor & Decor Holdings Inc* | 3,841 | 244,364 |
| GameStop Corp*.# | 13,927 | 313,775 |
| The Gap Inc | 7,538 | 204,054 |
| Gentex Corp | 8,067 | 184,170 |
| The Goodyear Tire & Rubber Co* | 5,105 | 44,209 |
| Harley-Davidson Inc | 4,115 | 100,776 |
| Hilton Grand Vacations Inc* | 1,024 | 43,858 |
| Hyatt Hotels Corp | 1,527 | 251,024 |
| KB Home | 2,461 | 158,316 |
| Lear Corp | 1,941 | 208,386 |
| Lithia Motors Inc | 867 | 276,434 |
| Macy's Inc | 9,189 | 205,466 |
| Marriott Vacations Worldwide Corp | 589 | 32,159 |
| Mattel Inc* | 11,453 | 241,887 |
| MSC Industrial Direct Co Inc | 1,601 | 142,425 |
| Murphy USA Inc | 585 | 225,266 |
| Ollie's Bargain Outlet Holdings Inc* | 2,046 | 251,883 |
| Penske Automotive Group Inc | 691 | 111,749 |
| Planet Fitness Inc* | 2,799 | 313,404 |
| Polaris Inc | 1,939 | 128,672 |
| PVH Corp | 1,711 | 145,024 |
| RB Global Inc | 6,280 | 616,696 |
| RH* | 534 | 84,153 |
| The Scotts Miracle-Gro Co | 772 | 43,711 |
| Somnigroup International Inc | 6,373 | 583,257 |
| Taylor Morrison Home Corp* | 3,297 | 206,689 |
| Texas Roadhouse Inc | 2,217 | 388,529 |
| Thor Industries Inc | 1,627 | 171,844 |
| Toll Brothers Inc | 3,322 | 464,515 |
| Travel + Leisure Co | 2,426 | 166,375 |
| Vail Resorts Inc | 1,363 | 191,106 |
| VF Corp | 12,015 | 210,263 |
| Visteon Corp | 1,002 | 103,457 |
| Warner Music Group Corp | 5,238 | 147,921 |
| Watsco Inc | 1,164 | 403,210 |
| WESCO International Inc | 1,607 | 429,728 |
| Whirlpool Corp# | 1,984 | 153,462 |
| Wingstop Inc | 995 | 263,406 |
| Wyndham Hotels & Resorts Inc | 2,785 | 203,862 |
| YETI Holdings Inc* | 385 | 15,970 |
| Total Consumer, Cyclical | | 14,364,085 |
| Consumer, Non-Cyclical (15.52%) | | |
| Albertsons Cos Inc | 13,448 | 246,502 |
| API Group Corp* | 12,349 | 488,526 |
| Avantor Inc* | 16,295 | 191,140 |
| Avis Budget Group Inc*.# | 150 | 20,382 |
| BellRing Brands Inc* | 4,550 | 140,550 |
| BioMarin Pharmaceutical Inc* | 6,406 | 358,288 |
| Bio-Rad Laboratories Inc* | 609 | 197,840 |

| | | |
|-------------------------------------|--------|-------------------|
| The Boston Beer Co Inc* | 156 | 30,389 |
| The Brink's Co | 1,548 | 173,887 |
| Bruker Corp | 3,748 | 182,940 |
| Celsius Holdings Inc* | 5,523 | 226,112 |
| Chemed Corp | 486 | 213,446 |
| Coca-Cola Consolidated Inc | 1,830 | 298,199 |
| Coty Inc* | 6,060 | 20,119 |
| Cytokinetics Inc* | 4,049 | 275,858 |
| Darling Ingredients Inc* | 5,698 | 208,604 |
| Elanco Animal Health Inc* | 17,168 | 399,499 |
| elf Beauty Inc* | 2,000 | 152,340 |
| Encompass Health Corp | 3,360 | 390,499 |
| The Ensign Group Inc | 1,911 | 354,567 |
| Envista Holdings Corp* | 5,544 | 115,870 |
| Euronet Worldwide Inc* | 1,502 | 111,283 |
| Exelixis Inc* | 8,981 | 396,691 |
| Flowers Foods Inc | 3,622 | 38,864 |
| FTI Consulting Inc* | 1,059 | 172,776 |
| Globus Medical Inc* | 3,944 | 359,062 |
| Graham Holdings Co | 121 | 133,887 |
| Grand Canyon Education Inc* | 925 | 145,910 |
| GXO Logistics Inc* | 4,058 | 205,903 |
| H&R Block Inc | 4,748 | 199,986 |
| Haemonetics Corp* | 464 | 37,746 |
| Halozyme Therapeutics Inc* | 3,958 | 282,601 |
| HealthEquity Inc* | 2,885 | 303,444 |
| Illumina Inc* | 5,201 | 683,671 |
| Ingredion Inc | 2,288 | 246,052 |
| Jazz Pharmaceuticals PLC* | 2,023 | 357,120 |
| Lantheus Holdings Inc* | 2,496 | 146,940 |
| LivaNova PLC* | 1,005 | 64,129 |
| The Marzetti Company | 691 | 115,356 |
| Masimo Corp* | 1,592 | 226,749 |
| Medpace Holdings Inc* | 751 | 444,937 |
| Morningstar Inc | 827 | 177,689 |
| Neurocrine Biosciences Inc* | 3,356 | 510,649 |
| Option Care Health Inc* | 5,414 | 168,375 |
| Paylocity Holding Corp* | 1,546 | 227,772 |
| Penumbra Inc* | 1,301 | 381,414 |
| Performance Food Group Co* | 5,222 | 506,900 |
| Perrigo Co PLC | 1,209 | 16,140 |
| Pilgrim's Pride Corp | 731 | 27,807 |
| Post Holdings Inc* | 1,639 | 170,505 |
| Repligen Corp* | 1,870 | 319,807 |
| Roivant Sciences Ltd* | 13,285 | 276,461 |
| Service Corp International | 4,745 | 376,895 |
| Shift4 Payments Inc*.# | 2,456 | 181,204 |
| Sotera Health Co* | 2,774 | 48,490 |
| Sprouts Farmers Market Inc* | 3,470 | 290,821 |
| Tenet Healthcare Corp* | 2,989 | 648,135 |
| TransUnion | 6,592 | 560,650 |
| United Therapeutics Corp* | 1,530 | 743,580 |
| US Foods Holding Corp* | 7,620 | 599,465 |
| Valvoline Inc* | 4,553 | 142,554 |
| WEX Inc* | 1,263 | 187,379 |
| Total Consumer, Non-Cyclical | | <u>15,921,356</u> |

Energy (4.70%)

| | | |
|-------------------------------|--------|------------------|
| Antero Midstream Corp | 11,988 | 215,904 |
| Antero Resources Corp* | 10,261 | 373,808 |
| Chord Energy Corp | 1,910 | 179,273 |
| Civitas Resources Inc | 2,782 | 81,707 |
| CNX Resources Corp* | 5,133 | 199,366 |
| DT Midstream Inc | 3,389 | 411,628 |
| HF Sinclair Corp | 5,487 | 290,317 |
| Matador Resources Co | 3,983 | 168,879 |
| Murphy Oil Corp | 4,673 | 149,863 |
| Nextpower Inc* | 4,845 | 443,899 |
| NOV Inc | 13,509 | 207,498 |
| Ovintiv Inc | 8,899 | 364,503 |
| PBF Energy Inc | 869 | 29,963 |
| Permian Resources Corp | 21,796 | 315,824 |
| Range Resources Corp | 7,947 | 313,827 |
| TechnipFMC PLC | 13,713 | 620,650 |
| Valaris Ltd* | 2,368 | 133,579 |
| Viper Energy Inc | 3,829 | 139,873 |
| Weatherford International PLC | 2,430 | 181,764 |
| Total Energy | | <u>4,822,125</u> |

Financial (22.98%)

Banks (6.78%)

| | | |
|---------------------------------|--------|------------------|
| Associated Banc-Corp | 5,947 | 156,347 |
| Bank OZK | 3,742 | 172,207 |
| Cadence Bank | 6,570 | 261,749 |
| Columbia Banking System Inc | 7,524 | 208,565 |
| Comerica Inc | 4,349 | 349,573 |
| Commerce Bancshares Inc | 4,373 | 235,748 |
| Cullen/Frost Bankers Inc | 2,278 | 281,834 |
| East West Bancorp Inc | 4,664 | 497,649 |
| First Financial Bankshares Inc | 4,562 | 142,517 |
| First Horizon Corp | 16,940 | 378,440 |
| Flagstar Bank NA | 9,983 | 122,192 |
| FNB Corp | 12,913 | 214,872 |
| Glacier Bancorp Inc | 4,062 | 171,823 |
| Hancock Whitney Corp | 3,052 | 184,921 |
| Home BancShares Inc | 6,616 | 185,645 |
| International Bancshares Corp | 1,981 | 131,697 |
| Old National Bancorp | 11,315 | 245,875 |
| Pinnacle Financial Partners Inc | 2,741 | 251,295 |
| Prosperity Bancshares Inc | 3,379 | 232,171 |
| SOUTHSTATE BANK CORP | 3,482 | 311,674 |
| Synovus Financial Corp | 5,016 | 241,771 |
| Texas Capital Bancshares Inc* | 1,632 | 147,157 |
| UMB Financial Corp | 2,414 | 268,147 |
| United Bankshares Inc | 4,844 | 180,391 |
| Valley National Bancorp | 16,910 | 191,421 |
| Webster Financial Corp | 5,544 | 330,422 |
| Western Alliance Bancorp | 3,503 | 285,600 |
| Wintrust Financial Corp | 2,358 | 316,019 |
| Zions Bancorp NA | 4,925 | 262,158 |
| | | <u>6,959,880</u> |

Diversified Financial Service (3.25%)

| | | |
|-------------------------------|-------|---------|
| Affiliated Managers Group Inc | 1,008 | 270,981 |
| Ally Financial Inc | 9,345 | 385,949 |
| Evercore Inc | 1,268 | 405,849 |
| Federated Hermes Inc | 2,676 | 134,255 |

| | | |
|-----------------------------------|--------|------------------|
| Hamilton Lane Inc | 1,349 | 167,188 |
| Houlihan Lokey Inc | 1,813 | 318,000 |
| Janus Henderson Group PLC | 4,567 | 199,624 |
| Jefferies Financial Group Inc | 5,830 | 335,575 |
| SEI Investments Co | 3,134 | 253,415 |
| SLM Corp | 6,955 | 203,782 |
| Stifel Financial Corp | 3,457 | 421,754 |
| Voya Financial Inc | 3,447 | 242,324 |
| | | <u>3,338,696</u> |
| <i>Insurance (5.18%)</i> | | |
| American Financial Group Inc | 2,342 | 322,540 |
| Brighthouse Financial Inc* | 2,159 | 141,522 |
| CNO Financial Group Inc | 3,604 | 147,512 |
| Equitable Holdings Inc | 10,136 | 473,250 |
| Essent Group Ltd | 3,287 | 206,292 |
| Fidelity National Financial Inc | 8,643 | 513,653 |
| First American Financial Corp | 3,653 | 240,221 |
| The Hanover Insurance Group Inc | 1,290 | 239,360 |
| Kemper Corp | 2,130 | 86,734 |
| Kinsale Capital Group Inc | 738 | 284,056 |
| MGIC Investment Corp | 7,691 | 218,040 |
| Old Republic International Corp | 7,626 | 351,559 |
| Primerica Inc | 1,096 | 282,023 |
| Reinsurance Group of America Inc | 2,205 | 418,663 |
| RenaissanceRe Holdings Ltd | 1,592 | 415,783 |
| RLI Corp | 2,958 | 182,390 |
| Ryan Specialty Holdings Inc | 3,774 | 219,156 |
| Selective Insurance Group Inc | 2,183 | 171,496 |
| Unum Group | 5,302 | 402,793 |
| | | <u>5,317,043</u> |
| <i>Private Equity (0.40%)</i> | | |
| The Carlyle Group Inc | 7,560 | 412,247 |
| <i>Real Estate (7.37%)</i> | | |
| Agree Realty Corp | 3,709 | 278,991 |
| American Homes 4 Rent | 11,365 | 365,044 |
| Annaly Capital Management Inc | 18,910 | 431,148 |
| Brixmor Property Group Inc | 10,212 | 266,942 |
| COPT Defense Properties | 4,160 | 127,837 |
| Cousins Properties Inc | 6,012 | 154,989 |
| CubeSmart | 8,022 | 298,659 |
| EastGroup Properties Inc | 1,774 | 321,413 |
| EPR Properties | 812 | 42,443 |
| Equity LifeStyle Properties Inc | 6,465 | 406,455 |
| First Industrial Realty Trust Inc | 4,417 | 252,829 |
| Gaming and Leisure Properties Inc | 9,830 | 427,900 |
| Healthcare Realty Trust Inc | 12,127 | 221,075 |
| Independence Realty Trust Inc | 8,314 | 142,585 |
| Jones Lang LaSalle Inc* | 1,603 | 522,081 |
| Kilroy Realty Corp | 3,417 | 146,555 |
| Kite Realty Group Trust | 7,870 | 182,112 |
| Lamar Advertising Co | 2,937 | 388,829 |
| National Storage Affiliates Trust | 1,276 | 37,578 |
| NNN REIT Inc | 6,734 | 278,451 |
| Omega Healthcare Investors Inc | 9,699 | 445,378 |
| Park Hotels & Resorts Inc | 955 | 10,333 |
| PotlatchDeltic Corp | 1,271 | 51,145 |
| Rayonier Inc | 4,880 | 108,385 |

| | | |
|-------------------------------|--------|------------------|
| Rexford Industrial Realty Inc | 7,687 | 319,856 |
| Sabra Health Care REIT Inc | 8,392 | 163,728 |
| STAG Industrial Inc | 6,229 | 244,675 |
| Starwood Property Trust Inc | 11,362 | 208,379 |
| Vornado Realty Trust | 5,889 | 216,833 |
| WP Carey Inc | 7,410 | 499,212 |
| | | <u>7,561,840</u> |

Total Financial

23,589,706

Industrial (24.85%)

| | | |
|--|--------|-----------|
| AAON Inc | 2,393 | 223,698 |
| Acuity Inc | 1,026 | 375,947 |
| Advanced Drainage Systems Inc | 2,386 | 363,579 |
| AECOM | 4,482 | 462,229 |
| AeroVironment Inc* | 1,061 | 296,507 |
| AGCO Corp | 2,219 | 235,125 |
| Applied Industrial Technologies Inc | 1,270 | 328,701 |
| AptarGroup Inc | 2,198 | 274,201 |
| Arrow Electronics Inc* | 1,888 | 203,923 |
| ATI Inc* | 4,664 | 470,131 |
| Avient Corp | 3,380 | 103,394 |
| Avnet Inc | 2,974 | 141,295 |
| Belden Inc | 1,428 | 161,935 |
| BWX Technologies Inc | 3,093 | 553,276 |
| Carlisle Cos Inc | 1,443 | 458,975 |
| Chart Industries Inc* | 1,491 | 304,089 |
| Clean Harbors Inc* | 1,682 | 382,756 |
| CNH Industrial NV | 31,398 | 296,083 |
| Cognex Corp | 6,085 | 231,839 |
| Coherent Corp* | 5,260 | 864,008 |
| Comfort Systems USA Inc | 1,191 | 1,163,536 |
| Crane Co | 1,725 | 316,106 |
| Crown Holdings Inc | 3,893 | 376,959 |
| Curtiss-Wright Corp | 1,275 | 719,470 |
| Donaldson Co Inc | 3,943 | 354,476 |
| Eagle Materials Inc | 1,082 | 242,065 |
| EnerSys | 1,250 | 178,888 |
| Entegris Inc | 5,130 | 395,728 |
| Esab Corp | 2,035 | 228,408 |
| Exponent Inc | 1,800 | 130,140 |
| Fabrinet* | 1,212 | 556,805 |
| Flex Ltd* | 12,701 | 750,756 |
| Flowserve Corp | 4,363 | 311,300 |
| Fluor Corp* | 5,393 | 231,521 |
| Fortune Brands Innovations Inc | 4,265 | 220,202 |
| GATX Corp | 1,273 | 203,591 |
| Graco Inc | 5,607 | 462,241 |
| Graphic Packaging Holding Co | 10,756 | 174,032 |
| Hexcel Corp | 2,878 | 219,390 |
| ITT Inc | 2,639 | 485,998 |
| Kirby Corp* | 1,861 | 211,261 |
| Knife River Corp* | 2,028 | 151,776 |
| Knight-Swift Transportation Holdings Inc | 5,800 | 265,640 |
| Kratos Defense & Security Solutions Inc* | 5,712 | 434,683 |
| Landstar System Inc | 1,285 | 168,129 |
| Lincoln Electric Holdings Inc | 1,867 | 447,016 |
| Littelfuse Inc | 880 | 225,298 |

| | | |
|----------------------------------|--------|-------------------|
| Louisiana-Pacific Corp | 2,274 | 186,491 |
| MasTec Inc* | 2,074 | 443,587 |
| The Middleby Corp* | 1,577 | 186,401 |
| MSA Safety Inc | 1,245 | 200,819 |
| Mueller Industries Inc | 3,693 | 405,750 |
| Novanta Inc* | 1,274 | 144,803 |
| nVent Electric PLC | 5,446 | 584,192 |
| Oshkosh Corp | 2,135 | 273,664 |
| Owens Corning | 2,830 | 320,469 |
| RBC Bearings Inc* | 1,048 | 466,329 |
| Regal Rexnord Corp | 2,214 | 323,222 |
| Ryder System Inc | 1,360 | 235,566 |
| Saia Inc* | 933 | 262,695 |
| Sensata Technologies Holding PLC | 5,188 | 166,379 |
| Silgan Holdings Inc | 2,879 | 114,124 |
| Simpson Manufacturing Co Inc | 1,495 | 250,233 |
| Sonoco Products Co | 3,575 | 150,758 |
| Sterling Infrastructure Inc* | 1,000 | 344,310 |
| TD SYNEX Corp | 2,672 | 407,427 |
| Terex Corp | 2,474 | 114,324 |
| Tetra Tech Inc | 8,767 | 304,566 |
| The Timken Co | 2,291 | 186,464 |
| TopBuild Corp* | 946 | 428,065 |
| The Toro Co | 3,292 | 229,584 |
| Trex Co Inc* | 3,838 | 134,253 |
| UFP Industries Inc | 1,954 | 181,702 |
| Universal Display Corp | 1,581 | 188,028 |
| Valmont Industries Inc | 658 | 271,734 |
| Vontier Corp | 5,327 | 193,264 |
| Watts Water Technologies Inc | 970 | 267,604 |
| Woodward Inc | 2,000 | 600,060 |
| XPO Inc* | 4,057 | 576,337 |
| Total Industrial | | <u>25,500,310</u> |
| Technology (11.04%) | | |
| Allegro MicroSystems Inc* | 4,884 | 130,354 |
| Amkor Technology Inc | 4,077 | 148,362 |
| Appfolio Inc* | 824 | 188,103 |
| ASGN Inc* | 783 | 35,243 |
| Bentley Systems Inc | 5,041 | 211,520 |
| BILL Holdings Inc* | 3,103 | 155,615 |
| Blackbaud Inc* | 681 | 38,395 |
| CACI International Inc* | 744 | 459,122 |
| Cirrus Logic Inc* | 1,712 | 206,022 |
| Commvault Systems Inc* | 1,576 | 194,636 |
| Concentrix Corp | 841 | 30,453 |
| Crane NXT Co | 1,744 | 98,187 |
| Docusign Inc* | 6,741 | 467,488 |
| Doximity Inc* | 4,662 | 239,813 |
| Dropbox Inc* | 6,175 | 184,509 |
| Duolingo Inc* | 1,340 | 256,489 |
| Dynatrace Inc* | 10,059 | 448,229 |
| ExlService Holdings Inc* | 5,777 | 229,520 |
| Genpact Ltd | 5,407 | 238,232 |
| Guidewire Software Inc* | 2,849 | 615,327 |
| IPG Photonics Corp* | 478 | 38,068 |
| KBR Inc | 4,726 | 194,806 |
| Kyndryl Holdings Inc* | 8,341 | 215,448 |

| | | |
|---|-----------|-----------------------|
| Lattice Semiconductor Corp* | 4,567 | 320,649 |
| Lumentum Holdings Inc* | 2,328 | 756,972 |
| MACOM Technology Solutions Holdings Inc* | 2,107 | 368,704 |
| Manhattan Associates Inc* | 2,046 | 361,017 |
| Maximus Inc | 2,048 | 176,312 |
| MKS Inc | 2,240 | 350,314 |
| Nutanix Inc* | 9,190 | 439,282 |
| Okta Inc* | 5,577 | 448,000 |
| Onto Innovation Inc* | 1,752 | 250,816 |
| Parsons Corp* | 1,674 | 141,754 |
| Pegasystems Inc | 3,176 | 173,950 |
| Power Integrations Inc | 525 | 17,640 |
| Pure Storage Inc* | 10,507 | 934,703 |
| Qualys Inc* | 1,297 | 182,682 |
| Rambus Inc* | 3,780 | 361,255 |
| Science Applications International Corp | 1,672 | 144,143 |
| Silicon Laboratories Inc* | 1,151 | 146,845 |
| Synaptics Inc* | 695 | 47,614 |
| Twilio Inc* | 5,119 | 663,883 |
| ZoomInfo Technologies Inc* | 1,581 | 15,684 |
| Total Technology | | <u>11,326,160</u> |
| Utilities (3.66%) | | |
| ALLETE Inc | 2,053 | 138,824 |
| Black Hills Corp | 2,592 | 191,264 |
| Essential Utilities Inc | 9,051 | 358,329 |
| IDACORP Inc | 1,908 | 251,436 |
| National Fuel Gas Co | 3,014 | 248,504 |
| New Jersey Resources Corp | 3,668 | 176,357 |
| Northwestern Energy Group Inc | 2,175 | 150,271 |
| OGE Energy Corp | 6,719 | 307,596 |
| ONE Gas Inc | 2,009 | 168,234 |
| Ormat Technologies Inc | 2,058 | 232,369 |
| Portland General Electric Co | 3,906 | 198,503 |
| Southwest Gas Holdings Inc | 2,137 | 177,478 |
| Spire Inc | 2,139 | 189,644 |
| Talen Energy Corp* | 1,524 | 600,867 |
| TXNM Energy Inc | 3,231 | 188,852 |
| UGI Corp | 4,577 | 181,020 |
| Total Utilities | | <u>3,759,548</u> |
| Total Common Stock (Cost \$65,341,557) | | <u>105,980,342</u> |
| United States Treasury Bills (1.46%) | | |
| 0.000%, 12/11/2025 ^(a) (Cost \$1,498,082) | 1,500,000 | <u>1,498,369</u> |
| Collateral Received for Securities on Loan (0.50%) | | |
| Mount Vernon Liquid Assets Portfolio, 7-Day Yield: 4.09% (Cost \$513,256) | 513,256 | <u>513,256</u> |
| Total Investments (Cost \$67,352,896) (105.24%) | | \$ 107,991,967 |
| Liabilities in Excess of Other Assets (-5.24%) | | <u>(5,378,795)</u> |
| Net Assets (100.00%) | | <u>\$ 102,613,172</u> |

* Non-income producing security.

Loaned security; a portion of the security is on loan at November 30, 2025.

(a) A portion of these securities, a total of \$199,784, have been pledged or segregated in connection with obligations for futures contracts.

Futures contracts at November 30, 2025:

Contracts - \$100 times premium / delivery month / commitment / exchange

| | Notional Amount | Value | Unrealized Appreciation |
|--|------------------------|--------------|------------------------------------|
| S&P MidCap E-MINI 4 / DEC 2025 / Long / CME | \$ 1,275,300 | \$ 1,325,760 | \$ 50,460 |

S&P SMALLCAP INDEX FUND**Portfolio of Investments****November 30, 2025**

| Security Description | Shares | Value |
|------------------------------------|---------------|------------------|
| Common Stock (104.30%) | | |
| Basic Materials (4.53%) | | |
| AdvanSix Inc | \$ 1,043 | \$ 16,052 |
| Balchem Corp | 1,059 | 165,426 |
| Celanese Corp | 3,573 | 148,815 |
| Century Aluminum Co* | 2,029 | 60,809 |
| The Chemours Co | 5,552 | 71,010 |
| Eastman Chemical Co | 3,898 | 241,988 |
| Element Solutions Inc | 7,711 | 199,869 |
| FMC Corp | 4,076 | 58,246 |
| Hawkins Inc | 679 | 88,284 |
| HB Fuller Co | 1,761 | 102,631 |
| Hecla Mining Co | 21,579 | 362,959 |
| Ingevity Corp* | 1,383 | 72,234 |
| Innospec Inc | 911 | 68,106 |
| Kaiser Aluminum Corp | 606 | 58,206 |
| Koppers Holdings Inc | 801 | 23,766 |
| Minerals Technologies Inc | 1,065 | 62,462 |
| Quaker Chemical Corp | 488 | 67,271 |
| Rogers Corp* | 646 | 54,141 |
| Sensient Technologies Corp | 1,385 | 135,024 |
| Stepan Co | 805 | 36,491 |
| Sylvamo Corp | 1,246 | 59,023 |
| Total Basic Materials | | <u>2,152,813</u> |
| Communications (5.00%) | | |
| A10 Networks Inc | 2,694 | 46,391 |
| Angi Inc* | 1,449 | 16,548 |
| Cable One Inc | 191 | 22,383 |
| Calix Inc* | 2,139 | 118,223 |
| Cargurus Inc* | 3,039 | 107,216 |
| Cars.com Inc* | 2,248 | 26,077 |
| Cogent Communications Holdings Inc | 1,530 | 29,192 |
| ePlus Inc | 895 | 80,192 |
| Etsy Inc* | 3,234 | 175,347 |
| Extreme Networks Inc* | 4,783 | 83,703 |
| Gogo Inc* | 2,174 | 15,544 |
| Harmonic Inc* | 4,401 | 42,074 |
| HealthStream Inc | 938 | 23,591 |
| IAC Inc* | 2,368 | 83,046 |
| InterDigital Inc | 842 | 301,226 |
| Lumen Technologies Inc* | 30,810 | 249,869 |
| Q2 Holdings Inc* | 2,079 | 149,958 |
| QuinStreet Inc* | 2,158 | 30,126 |
| Scholastic Corp | 975 | 28,802 |
| Shenandoah Telecommunications Co | 1,790 | 19,565 |
| Sprinklr Inc* | 4,052 | 29,296 |
| TEGNA Inc | 5,250 | 102,480 |
| Telephone and Data Systems Inc | 3,207 | 129,146 |
| TripAdvisor Inc* | 4,275 | 63,569 |
| Viasat Inc* | 4,558 | 156,476 |
| Viavi Solutions Inc* | 7,579 | 135,967 |
| Yelp Inc* | 1,955 | 56,519 |
| Ziff Davis Inc* | 1,562 | 51,265 |

Total Communications2,373,791**Consumer, Cyclical (15.52%)**

| | | |
|---|--------|---------|
| Academy Sports & Outdoors Inc | 2,389 | 115,269 |
| Acushnet Holdings Corp | 949 | 79,811 |
| Adient PLC* | 3,042 | 59,197 |
| Advance Auto Parts Inc | 2,150 | 111,542 |
| Allegiant Travel Co* | 568 | 43,168 |
| American Axle & Manufacturing Holdings Inc* | 4,591 | 30,163 |
| American Eagle Outfitters Inc | 5,730 | 116,892 |
| Asbury Automotive Group Inc* | 641 | 149,077 |
| BJ's Restaurants Inc* | 847 | 32,482 |
| Bloomin' Brands Inc | 2,953 | 20,966 |
| Boot Barn Holdings Inc* | 997 | 193,239 |
| BorgWarner Inc | 7,062 | 304,090 |
| Brinker International Inc* | 1,450 | 222,996 |
| The Buckle Inc | 1,123 | 63,427 |
| Caesars Entertainment Inc* | 6,925 | 161,145 |
| CarMax Inc* | 5,095 | 196,973 |
| Carter's Inc | 1,381 | 44,068 |
| Cavco Industries Inc* | 258 | 153,678 |
| Central Garden & Pet Co* | 1,773 | 54,857 |
| Century Communities Inc | 842 | 54,974 |
| Champion Homes Inc* | 1,958 | 168,075 |
| The Cheesecake Factory Inc | 1,656 | 78,925 |
| Cinemark Holdings Inc | 3,625 | 99,253 |
| Cracker Barrel Old Country Store Inc [#] | 828 | 23,921 |
| Dana Inc | 3,349 | 75,051 |
| Dave & Buster's Entertainment Inc* | 1,126 | 19,694 |
| Dorman Products Inc* | 906 | 119,837 |
| Dream Finders Homes Inc* | 1,080 | 21,352 |
| Ethan Allen Interiors Inc | 836 | 19,763 |
| Fox Factory Holding Corp* | 1,574 | 23,279 |
| Freshpet Inc* | 1,656 | 94,657 |
| Gentherm Inc* | 1,122 | 40,022 |
| G-III Apparel Group Ltd* | 1,546 | 45,066 |
| Golden Entertainment Inc | 829 | 24,887 |
| Green Brick Partners Inc* | 1,088 | 73,853 |
| Group 1 Automotive Inc | 413 | 165,630 |
| Hanesbrands Inc* | 12,701 | 82,175 |
| HNI Corp | 1,672 | 69,421 |
| Installed Building Products Inc | 744 | 199,407 |
| Interface Inc | 2,276 | 63,523 |
| JetBlue Airways Corp* | 11,648 | 53,231 |
| Kohl's Corp | 4,034 | 99,196 |
| Kontoor Brands Inc | 1,668 | 124,016 |
| La-Z-Boy Inc | 1,503 | 58,497 |
| LCI Industries | 823 | 93,550 |
| Leggett & Platt Inc | 4,913 | 50,407 |
| LGI Homes Inc* | 739 | 38,443 |
| M/I Homes Inc* | 861 | 118,465 |
| Madison Square Garden Sports Corp* | 607 | 138,414 |
| MarineMax Inc* | 678 | 15,852 |
| Meritage Homes Corp | 2,322 | 169,692 |
| MillerKnoll Inc | 2,433 | 38,514 |
| Monarch Casino & Resort Inc | 483 | 46,648 |
| National Vision Holdings Inc* | 2,998 | 86,492 |
| Newell Brands Inc | 15,586 | 56,889 |
| OPENLANE Inc* | 3,872 | 98,504 |
| Oxford Industries Inc | 559 | 21,331 |
| Papa John's International Inc | 1,274 | 53,597 |
| Patrick Industries Inc | 1,086 | 117,527 |

| | | |
|--|--------|------------------|
| PC Connection Inc | 428 | 24,841 |
| Penn Entertainment Inc* | 4,585 | 68,041 |
| Phinia Inc | 1,320 | 71,399 |
| PriceSmart Inc | 916 | 112,760 |
| Pursuit Attractions and Hospitality Inc* | 790 | 27,121 |
| Red Rock Resorts Inc | 1,700 | 99,569 |
| Resideo Technologies Inc* | 4,466 | 147,333 |
| Rush Enterprises Inc | 1,998 | 104,016 |
| Sabre Corp* | 13,395 | 21,566 |
| Sally Beauty Holdings Inc* | 3,359 | 53,274 |
| ScanSource Inc* | 746 | 30,676 |
| Shake Shack Inc* | 1,313 | 114,861 |
| Shoe Carnival Inc | 840 | 13,877 |
| Signet Jewelers Ltd | 1,342 | 134,415 |
| Six Flags Entertainment Corp* | 3,446 | 52,310 |
| SkyWest Inc* | 1,317 | 133,702 |
| Sonic Automotive Inc | 556 | 35,045 |
| Sonos Inc* | 3,945 | 73,219 |
| Standard Motor Products Inc | 766 | 28,756 |
| Steven Madden Ltd | 2,616 | 109,296 |
| Sun Country Airlines Holdings Inc* | 1,810 | 24,797 |
| Topgolf Callaway Brands Corp* | 5,130 | 66,074 |
| Tri Pointe Homes Inc* | 2,855 | 97,413 |
| UniFirst Corp | 548 | 94,557 |
| United Parks & Resorts Inc* | 933 | 33,672 |
| Urban Outfitters Inc* | 1,755 | 129,993 |
| Victoria's Secret & Co* | 2,606 | 107,706 |
| The Wendy's Co | 5,370 | 45,377 |
| Winnebago Industries Inc | 1,130 | 40,895 |
| Wolverine World Wide Inc | 2,980 | 48,306 |
| XPEL Inc* | 828 | 38,485 |
| Total Consumer, Cyclical | | <u>7,378,422</u> |

Consumer, Non-Cyclical (18.23%)

| | | |
|-------------------------------------|-------|---------|
| ABM Industries Inc | 2,031 | 87,333 |
| Acadia Healthcare Co Inc* | 3,074 | 52,873 |
| ACADIA Pharmaceuticals Inc* | 4,462 | 111,728 |
| AdaptHealth Corp* | 3,607 | 34,844 |
| Addus HomeCare Corp* | 681 | 81,856 |
| ADMA Biologics Inc* | 8,568 | 164,334 |
| Adtalem Global Education Inc* | 1,173 | 108,573 |
| Alarm.com Holdings Inc* | 1,807 | 93,892 |
| Alkermes PLC* | 5,387 | 159,347 |
| AMN Healthcare Services Inc* | 1,437 | 23,926 |
| Amphastar Pharmaceuticals Inc* | 1,482 | 41,051 |
| The Andersons Inc | 1,254 | 64,581 |
| ANI Pharmaceuticals Inc* | 626 | 53,116 |
| Arcus Biosciences Inc* | 2,383 | 62,196 |
| Arlo Technologies Inc* | 3,668 | 53,186 |
| Arrowhead Pharmaceuticals Inc* | 4,765 | 251,116 |
| Artivion Inc* | 1,472 | 68,684 |
| Astrana Health Inc* | 1,622 | 37,371 |
| Avanos Medical Inc* | 2,108 | 24,748 |
| Azenta Inc* | 1,385 | 49,251 |
| BioLife Solutions Inc* | 1,405 | 37,233 |
| BrightSpring Health Services Inc* | 3,263 | 117,990 |
| Cal-Maine Foods Inc | 1,512 | 125,980 |
| Catalyst Pharmaceuticals Inc* | 3,906 | 91,439 |
| Certara Inc* | 4,198 | 38,454 |
| The Chefs' Warehouse Inc* | 1,338 | 82,046 |
| Collegium Pharmaceutical Inc* | 1,069 | 49,901 |
| Concentra Group Holdings Parent Inc | 3,319 | 68,239 |

| | | |
|--|-------|---------|
| CONMED Corp | 1,202 | 52,191 |
| Corcept Therapeutics Inc* | 3,060 | 242,964 |
| CoreCivic Inc* | 4,016 | 72,489 |
| CorVel Corp* | 1,005 | 73,546 |
| Cytek Biosciences Inc* | 4,159 | 23,498 |
| Deluxe Corp | 1,636 | 33,244 |
| Dynavax Technologies Corp* | 4,011 | 45,605 |
| Edgewell Personal Care Co | 1,894 | 33,827 |
| Embecta Corp | 2,125 | 27,104 |
| Enovis Corp* | 2,144 | 64,899 |
| EVERTEC Inc | 2,422 | 69,996 |
| Fortrea Holdings Inc* | 3,082 | 39,172 |
| Fresh Del Monte Produce Inc | 1,267 | 45,789 |
| GEO Group Inc/The* | 5,057 | 79,698 |
| Glaukos Corp* | 2,015 | 214,174 |
| Grocery Outlet Holding Corp* | 3,620 | 40,291 |
| Harmony Biosciences Holdings Inc* | 1,410 | 49,759 |
| Healthcare Services Group Inc* | 2,715 | 50,988 |
| Heidrick & Struggles International Inc | 770 | 45,330 |
| Helen of Troy Ltd* | 890 | 16,866 |
| Hertz Global Holdings Inc*# | 4,505 | 23,606 |
| ICU Medical Inc* | 854 | 126,768 |
| Innoviva Inc* | 2,079 | 45,177 |
| Inspire Medical Systems Inc* | 878 | 109,232 |
| Integer Holdings Corp* | 1,246 | 89,936 |
| Integra LifeSciences Holdings Corp* | 2,605 | 34,178 |
| Interparfums Inc | 650 | 52,826 |
| J & J Snack Foods Corp | 606 | 55,964 |
| John B Sanfilippo & Son Inc | 404 | 29,343 |
| John Wiley & Sons Inc | 1,609 | 58,503 |
| Korn Ferry | 1,707 | 112,269 |
| Krystal Biotech Inc* | 840 | 183,120 |
| LeMaitre Vascular Inc | 707 | 58,646 |
| Ligand Pharmaceuticals Inc* | 684 | 138,975 |
| ManpowerGroup Inc | 1,571 | 45,182 |
| MarketAxess Holdings Inc | 1,244 | 203,879 |
| Matthews International Corp | 1,194 | 29,301 |
| Merit Medical Systems Inc* | 1,932 | 167,292 |
| MGP Ingredients Inc | 549 | 12,523 |
| Mister Car Wash Inc* | 3,644 | 19,459 |
| Monro Inc | 1,416 | 26,493 |
| Myriad Genetics Inc* | 3,903 | 29,780 |
| National Beverage Corp* | 883 | 30,075 |
| National HealthCare Corp | 481 | 65,555 |
| Neogen Corp* | 7,336 | 43,869 |
| NeoGenomics Inc* | 5,020 | 60,742 |
| Omnicell Inc* | 1,559 | 56,919 |
| Organon & Co | 9,570 | 73,785 |
| Pacira BioSciences Inc* | 1,566 | 36,911 |
| Payoneer Global Inc* | 9,883 | 57,124 |
| Pediatrix Medical Group Inc* | 3,218 | 77,522 |
| Perdoceo Education Corp | 1,992 | 55,696 |
| Phibro Animal Health Corp | 691 | 28,939 |
| Prestige Consumer Healthcare Inc* | 1,606 | 95,637 |
| Privia Health Group Inc* | 3,773 | 91,948 |
| PROG Holdings Inc | 1,449 | 41,702 |
| Progyny Inc* | 2,753 | 72,597 |
| Protagonist Therapeutics Inc* | 1,908 | 171,720 |
| Quanex Building Products Corp | 1,564 | 20,269 |
| QuidelOrtho Corp* | 2,086 | 57,052 |
| RadNet Inc* | 2,361 | 195,467 |
| Reynolds Consumer Products Inc | 1,856 | 46,363 |

| | | |
|-------------------------------------|-------|------------------|
| Robert Half Inc | 3,263 | 88,232 |
| Sarepta Therapeutics Inc* | 3,313 | 70,699 |
| Select Medical Holdings Corp | 4,113 | 63,710 |
| The Simply Good Foods Co* | 3,498 | 68,841 |
| STAAR Surgical Co* | 1,830 | 48,568 |
| Strategic Education Inc | 889 | 69,360 |
| Stride Inc* | 1,405 | 89,260 |
| Supernus Pharmaceuticals Inc* | 1,830 | 83,430 |
| Tandem Diabetes Care Inc* | 2,401 | 50,445 |
| Teleflex Inc | 1,442 | 164,994 |
| TG Therapeutics Inc* | 4,428 | 147,275 |
| Tootsie Roll Industries Inc | 667 | 25,586 |
| TransMedics Group Inc* | 1,112 | 162,697 |
| TreeHouse Foods Inc* | 1,740 | 41,569 |
| UFP Technologies Inc* | 284 | 64,380 |
| United Natural Foods Inc* | 2,056 | 76,709 |
| Universal Corp | 960 | 50,650 |
| Upbound Group Inc | 1,962 | 35,159 |
| US Physical Therapy Inc | 588 | 43,424 |
| Veracyte Inc* | 2,846 | 134,730 |
| Vericel Corp* | 1,713 | 68,948 |
| Verra Mobility Corp* | 5,726 | 124,941 |
| Vestis Corp | 3,804 | 24,650 |
| Vir Biotechnology Inc* | 3,582 | 22,996 |
| WD-40 Co | 459 | 89,872 |
| WillScot Holdings Corp | 5,777 | 114,096 |
| Xencor Inc* | 2,742 | 47,491 |
| Total Consumer, Non-Cyclical | | <u>8,661,774</u> |

Energy (5.55%)

| | | |
|--|--------|---------|
| Alpha Metallurgical Resources Inc* | 372 | 59,226 |
| Archrock Inc | 5,711 | 140,148 |
| Atlas Energy Solutions Inc | 2,364 | 20,378 |
| Bristow Group Inc* | 892 | 33,459 |
| California Resources Corp | 2,605 | 124,467 |
| Comstock Resources Inc* | 2,582 | 69,353 |
| Core Laboratories Inc | 2,054 | 31,015 |
| Core Natural Resources Inc | 1,679 | 134,320 |
| Crescent Energy Co | 5,988 | 56,467 |
| CVR Energy Inc* | 1,024 | 35,359 |
| DNOW Inc* | 4,029 | 56,245 |
| Enphase Energy Inc* | 4,313 | 124,430 |
| Helix Energy Solutions Group Inc* | 5,581 | 37,169 |
| Helmerich & Payne Inc | 3,561 | 99,352 |
| Innovex International Inc* | 1,307 | 28,780 |
| Kinetik Holdings Inc [#] | 686 | 23,790 |
| Kodiak Gas Services Inc | 2,191 | 77,123 |
| Liberty Energy Inc | 5,869 | 104,351 |
| Magnolia Oil & Gas Corp | 6,047 | 139,928 |
| Noble Corp PLC | 4,260 | 130,441 |
| Northern Oil & Gas Inc | 3,630 | 81,276 |
| Oceaneering International Inc* | 3,663 | 89,377 |
| Par Pacific Holdings Inc* | 1,852 | 84,544 |
| Patterson-UTI Energy Inc | 12,876 | 74,810 |
| Peabody Energy Corp | 3,968 | 108,088 |
| REX American Resources Corp* | 1,130 | 37,279 |
| SM Energy Co | 4,242 | 80,810 |
| SolarEdge Technologies Inc* [#] | 2,118 | 77,371 |
| SunCoke Energy Inc | 3,134 | 20,434 |
| Sunrun Inc* | 7,530 | 152,483 |
| Talos Energy Inc* | 4,854 | 55,627 |
| Tidewater Inc* | 1,654 | 89,349 |

| | | |
|----------------------|-------|------------------|
| Vital Energy Inc* | 1,053 | 18,880 |
| Warrior Met Coal Inc | 1,784 | 139,669 |
| Total Energy | | <u>2,635,798</u> |

Financial (26.67%)

Banks (7.61%)

| | | |
|-----------------------------------|-------|------------------|
| Ameris Bancorp | 2,095 | 158,717 |
| Atlantic Union Bankshares Corp | 4,838 | 163,670 |
| BancFirst Corp | 707 | 78,364 |
| The Bancorp Inc* | 1,677 | 107,445 |
| Bank of Hawaii Corp | 1,297 | 85,005 |
| BankUnited Inc | 2,732 | 118,050 |
| Banner Corp | 1,249 | 78,450 |
| Cathay General Bancorp | 2,518 | 121,972 |
| Central Pacific Financial Corp | 989 | 29,413 |
| City Holding Co | 520 | 63,081 |
| Community Financial System Inc | 1,925 | 109,263 |
| Customers Bancorp Inc* | 1,055 | 72,690 |
| CVB Financial Corp | 4,652 | 91,551 |
| Dime Community Bancshares Inc | 1,423 | 40,342 |
| Eagle Bancorp Inc | 1,094 | 20,753 |
| FB Financial Corp | 1,366 | 76,305 |
| First BanCorp | 5,202 | 102,844 |
| First Bancorp/Southern Pines NC | 1,487 | 75,852 |
| First Commonwealth Financial Corp | 3,985 | 64,756 |
| First Financial Bancorp | 3,491 | 86,856 |
| First Hawaiian Inc | 4,067 | 101,350 |
| Fulton Financial Corp | 5,943 | 107,865 |
| Hanmi Financial Corp | 1,174 | 32,426 |
| Heritage Financial Corp | 1,300 | 31,122 |
| Hilltop Holdings Inc | 1,497 | 51,377 |
| Hope Bancorp Inc | 4,715 | 50,073 |
| Independent Bank Corp | 1,553 | 111,894 |
| Lakeland Financial Corp | 996 | 58,027 |
| National Bank Holdings Corp | 1,406 | 52,317 |
| NBT Bancorp Inc | 1,842 | 76,369 |
| OFG Bancorp | 1,678 | 66,667 |
| Park National Corp | 466 | 71,554 |
| Pathward Financial Inc | 886 | 63,703 |
| Preferred Bank | 415 | 39,180 |
| Renasant Corp | 2,400 | 85,056 |
| S&T Bancorp Inc | 1,494 | 58,983 |
| Seacoast Banking Corp of Florida | 2,946 | 92,976 |
| ServisFirst Bancshares Inc | 1,639 | 116,582 |
| Simmons First National Corp | 4,593 | 85,200 |
| Southside Bancshares Inc | 1,075 | 31,530 |
| Stellar Bancorp Inc | 1,704 | 53,863 |
| Tompkins Financial Corp | 472 | 32,620 |
| Triumph Financial Inc* | 855 | 46,692 |
| TrustCo Bank Corp NY | 742 | 31,260 |
| Trustmark Corp | 2,211 | 86,008 |
| United Community Banks Inc | 3,964 | 121,140 |
| Walker & Dunlop Inc | 1,172 | 75,758 |
| Westamerica BanCorp | 864 | 41,455 |
| | | <u>3,618,426</u> |

Diversified Financial Service (4.72%)

| | | |
|---------------------------------------|--------|---------|
| Acadian Asset Management Inc | 899 | 40,311 |
| Air Lease Corp | 3,428 | 219,152 |
| Artisan Partners Asset Management Inc | 2,539 | 105,318 |
| BGC Group Inc | 11,907 | 103,591 |
| Bread Financial Holdings Inc | 1,671 | 113,177 |
| Cohen & Steers Inc | 1,012 | 64,009 |

| | | |
|---|--------|------------------|
| Enact Holdings Inc | 1,038 | 40,181 |
| Encore Capital Group Inc* | 902 | 46,805 |
| Enova International Inc* | 816 | 106,969 |
| EZCORP Inc* | 1,966 | 37,904 |
| Moelis & Co | 2,420 | 155,291 |
| Navient Corp | 2,615 | 32,426 |
| Piper Sandler Cos | 542 | 182,058 |
| PJT Partners Inc | 866 | 145,497 |
| PRA Group Inc* | 1,730 | 28,026 |
| Radian Group Inc | 4,420 | 157,131 |
| StepStone Group Inc | 2,167 | 136,868 |
| StoneX Group Inc* | 1,583 | 143,436 |
| Victory Capital Holdings Inc | 1,713 | 107,731 |
| Virtu Financial Inc | 2,594 | 92,761 |
| Virtus Investment Partners Inc | 259 | 41,334 |
| The Western Union Co | 10,965 | 96,382 |
| WisdomTree Inc | 4,321 | 47,704 |
| | | <u>2,244,062</u> |
| <i>Insurance (3.29%)</i> | | |
| AMERISAFE Inc | 707 | 28,846 |
| Assured Guaranty Ltd | 1,460 | 132,188 |
| Employers Holdings Inc | 969 | 38,615 |
| Genworth Financial Inc* | 13,395 | 116,269 |
| Goosehead Insurance Inc | 884 | 63,250 |
| HCI Group Inc | 329 | 58,480 |
| Horace Mann Educators Corp | 1,381 | 63,222 |
| Jackson Financial Inc | 2,273 | 222,777 |
| Lincoln National Corp | 5,506 | 226,517 |
| Mercury General Corp | 954 | 88,836 |
| NMI Holdings Inc* | 2,531 | 96,558 |
| Palomar Holdings Inc* | 969 | 120,359 |
| ProAssurance Corp* | 1,867 | 44,957 |
| Safety Insurance Group Inc | 576 | 43,788 |
| SiriusPoint Ltd* | 3,428 | 71,302 |
| Stewart Information Services Corp | 950 | 72,799 |
| Trupanion Inc* | 1,300 | 45,877 |
| United Fire Group Inc | 744 | 27,193 |
| | | <u>1,561,833</u> |
| <i>Investment Companies (0.89%)</i> | | |
| Cleanspark Inc* | 9,173 | 138,512 |
| HA Sustainable Infrastructure Capital Inc | 4,311 | 148,126 |
| MARA Holdings Inc* | 11,494 | 135,744 |
| | | <u>422,382</u> |
| <i>Real Estate (8.69%)</i> | | |
| Acadia Realty Trust | 4,113 | 84,604 |
| Alexander & Baldwin Inc | 2,836 | 44,327 |
| American Assets Trust Inc | 1,855 | 36,173 |
| Apollo Commercial Real Estate Finance Inc | 4,907 | 49,708 |
| Apple Hospitality REIT Inc | 8,157 | 96,987 |
| Arbor Realty Trust Inc | 7,181 | 63,983 |
| Armada Hoffer Properties Inc | 3,138 | 20,617 |
| ARMOUR Residential REIT Inc | 2,976 | 52,140 |
| Blackstone Mortgage Trust Inc | 5,204 | 101,322 |
| Brandywine Realty Trust | 6,521 | 22,367 |
| CareTrust REIT Inc | 7,479 | 280,687 |
| Centerspace | 663 | 44,262 |
| Curblin Properties Corp | 3,500 | 83,790 |
| Cushman & Wakefield Ltd* | 7,831 | 131,169 |
| DiamondRock Hospitality Co | 6,958 | 63,387 |
| Douglas Emmett Inc | 6,121 | 74,615 |
| Easterly Government Properties Inc | 1,500 | 32,700 |
| Ellington Financial Inc | 3,507 | 48,046 |

| | | |
|---------------------------------------|--------|--------------------------|
| Elme Communities | 3,350 | 58,156 |
| Essential Properties Realty Trust Inc | 6,621 | 209,621 |
| eXp World Holdings Inc | 3,302 | 37,478 |
| Four Corners Property Trust Inc | 3,618 | 86,977 |
| Franklin BSP Realty Trust Inc | 3,116 | 32,469 |
| Getty Realty Corp | 1,834 | 52,214 |
| Global Net Lease Inc | 5,985 | 49,137 |
| Highwoods Properties Inc | 3,527 | 98,051 |
| Innovative Industrial Properties Inc | 1,070 | 52,912 |
| JBG SMITH Properties | 2,014 | 36,715 |
| Kennedy-Wilson Holdings Inc | 4,615 | 44,904 |
| KKR Real Estate Finance Trust Inc | 2,207 | 18,737 |
| LTC Properties Inc | 1,681 | 61,340 |
| LXP Industrial Trust | 1,930 | 93,605 |
| The Macerich Co | 8,435 | 146,432 |
| Marcus & Millichap Inc | 879 | 25,755 |
| Medical Properties Trust Inc | 16,086 | 92,655 |
| Millrose Properties Inc [#] | 3,924 | 119,525 |
| NexPoint Residential Trust Inc | 954 | 30,347 |
| Outfront Media Inc | 4,993 | 117,485 |
| Pebblebrook Hotel Trust | 3,747 | 42,491 |
| PennyMac Mortgage Investment Trust | 3,307 | 42,462 |
| Phillips Edison & Co Inc | 4,099 | 145,515 |
| Ready Capital Corp | 4,920 | 12,448 |
| Redwood Trust Inc | 5,524 | 30,437 |
| Ryman Hospitality Properties Inc | 1,873 | 178,740 |
| Safehold Inc | 1,280 | 17,754 |
| SITE Centers Corp | 1,910 | 14,058 |
| SL Green Realty Corp | 2,317 | 109,200 |
| The St Joe Co | 1,443 | 87,056 |
| Summit Hotel Properties Inc | 5,009 | 26,848 |
| Sunstone Hotel Investors Inc | 7,281 | 68,150 |
| Tanger Inc | 4,012 | 134,723 |
| Terreno Realty Corp | 3,371 | 211,665 |
| Two Harbors Investment Corp | 3,852 | 39,059 |
| Urban Edge Properties | 4,105 | 78,898 |
| Veris Residential Inc | 3,077 | 46,340 |
| Xenia Hotels & Resorts Inc | 3,252 | 45,463 |
| | | <u>4,126,706</u> |
| <i>Savings&Loans (1.47%)</i> | | |
| Axos Financial Inc* | 1,923 | 158,032 |
| Banc of California Inc | 4,597 | 84,769 |
| Beacon Financial Corp | 3,072 | 78,612 |
| Capitol Federal Financial Inc | 4,612 | 30,485 |
| Northwest Bancshares Inc | 4,974 | 59,489 |
| Provident Financial Services Inc | 4,263 | 81,764 |
| WaFd Inc | 2,879 | 91,149 |
| WSFS Financial Corp | 2,039 | 113,797 |
| | | <u>698,097</u> |
| Total Financial | | <u><u>12,671,506</u></u> |
| Industrial (18.59%) | | |
| AAR Corp* | 1,156 | 96,191 |
| Advanced Energy Industries Inc | 1,228 | 259,341 |
| Alamo Group Inc | 375 | 60,139 |
| Albany International Corp | 1,134 | 54,069 |
| American Woodmark Corp* | 608 | 33,519 |
| Apogee Enterprises Inc | 856 | 31,167 |
| ArcBest Corp | 822 | 52,748 |
| Arcosa Inc | 1,600 | 170,464 |
| Armstrong World Industries Inc | 1,411 | 267,723 |

| | | |
|--------------------------------|-------|---------|
| Astec Industries Inc | 833 | 36,869 |
| AZZ Inc | 979 | 103,206 |
| Badger Meter Inc | 961 | 171,577 |
| Benchmark Electronics Inc | 1,219 | 54,770 |
| Boise Cascade Co | 1,351 | 103,000 |
| Brady Corp | 1,428 | 111,727 |
| Cactus Inc | 2,436 | 104,553 |
| CSW Industrials Inc | 548 | 148,985 |
| CTS Corp | 1,185 | 50,161 |
| Dorian LPG Ltd | 1,330 | 32,957 |
| DXP Enterprises Inc* | 499 | 46,901 |
| Dycom Industries Inc* | 944 | 341,284 |
| Energizer Holdings Inc | 1,982 | 36,132 |
| Enerpac Tool Group Corp | 1,988 | 75,286 |
| Enpro Inc | 687 | 153,098 |
| Enviri Corp* | 3,023 | 55,442 |
| ESCO Technologies Inc | 842 | 179,270 |
| Everus Construction Group Inc* | 1,664 | 153,021 |
| Federal Signal Corp | 1,984 | 226,176 |
| Forward Air Corp* | 746 | 17,136 |
| Franklin Electric Co Inc | 1,248 | 118,747 |
| Frontdoor Inc* | 2,377 | 128,192 |
| Gates Industrial Corp PLC* | 7,814 | 177,847 |
| Gibraltar Industries Inc* | 1,002 | 50,060 |
| Granite Construction Inc | 1,429 | 153,660 |
| The Greenbrier Cos Inc | 1,215 | 54,043 |
| Griffon Corp | 1,327 | 99,525 |
| Hayward Holdings Inc* | 5,369 | 88,320 |
| Hillenbrand Inc | 2,393 | 76,193 |
| Hub Group Inc | 2,220 | 85,625 |
| Ichor Holdings Ltd* | 1,323 | 22,226 |
| Insteel Industries Inc | 659 | 20,152 |
| International Seaways Inc | 1,374 | 72,781 |
| Itron Inc* | 1,492 | 147,768 |
| JBT Marel Corp | 1,688 | 237,215 |
| Kadant Inc | 425 | 118,201 |
| Kennametal Inc | 2,738 | 75,788 |
| Knowles Corp* | 3,123 | 70,205 |
| Lindsay Corp | 425 | 48,845 |
| Marten Transport Ltd | 2,137 | 21,904 |
| Masterbrand Inc* | 4,962 | 55,029 |
| Materion Corp | 747 | 91,276 |
| Matson Inc | 1,037 | 113,012 |
| Mercury Systems Inc* | 1,838 | 128,458 |
| Mirion Technologies Inc* | 8,164 | 212,427 |
| Moog Inc | 927 | 212,913 |
| Mueller Water Products Inc | 4,316 | 104,620 |
| MYR Group Inc* | 506 | 113,506 |
| O-I Glass Inc* | 5,632 | 75,919 |
| OSI Systems Inc* | 535 | 144,905 |
| Plexus Corp* | 880 | 125,796 |
| Powell Industries Inc | 338 | 109,248 |
| Proto Labs Inc* | 949 | 48,228 |
| Ralliant Corp | 3,679 | 181,632 |
| RXO Inc* | 5,000 | 66,100 |
| Sanmina Corp* | 1,739 | 271,571 |
| Schneider National Inc | 1,836 | 41,512 |
| Sealed Air Corp | 4,800 | 206,160 |
| SPX Technologies Inc* | 1,612 | 346,644 |
| Standex International Corp | 393 | 96,348 |
| Sturm Ruger & Co Inc | 623 | 18,765 |
| Tennant Co | 627 | 45,853 |

| | | |
|------------------------------------|-------|------------------|
| Trinity Industries Inc | 2,744 | 72,771 |
| TTM Technologies Inc* | 3,371 | 236,577 |
| Uniti Group Inc* | 5,748 | 36,615 |
| Vicor Corp* | 777 | 69,425 |
| Vishay Intertechnology Inc | 4,316 | 59,000 |
| Werner Enterprises Inc | 2,031 | 51,912 |
| World Kinect Corp | 2,105 | 48,794 |
| Worthington Enterprises Inc | 1,172 | 64,296 |
| Worthington Steel Inc | 1,357 | 45,799 |
| Zurn Elkay Water Solutions Corp | 5,076 | 242,125 |
| Total Industrial | | <u>8,831,445</u> |
| Technology (7.84%) | | |
| ACI Worldwide Inc* | 3,367 | 157,778 |
| ACM Research Inc* | 1,753 | 58,568 |
| Adeia Inc | 4,253 | 52,610 |
| Agilysys Inc* | 839 | 103,163 |
| Alpha & Omega Semiconductor Ltd* | 927 | 18,800 |
| Amentum Holdings Inc* | 4,826 | 138,168 |
| Axcelis Technologies Inc* | 1,025 | 84,839 |
| BlackLine Inc* | 1,896 | 108,053 |
| Box Inc* | 4,726 | 139,606 |
| CEVA Inc* | 810 | 17,488 |
| Clear Secure Inc | 2,831 | 100,501 |
| Cohu Inc* | 1,585 | 38,547 |
| CSG Systems International Inc | 1,009 | 79,479 |
| Digi International Inc* | 1,375 | 57,516 |
| DigitalOcean Holdings Inc* | 2,256 | 100,437 |
| Diodes Inc* | 1,515 | 70,008 |
| Donnelley Financial Solutions Inc* | 986 | 48,373 |
| DoubleVerify Holdings Inc* | 5,089 | 53,638 |
| DXC Technology Co* | 6,562 | 86,618 |
| FormFactor Inc* | 2,516 | 138,430 |
| Grid Dynamics Holdings Inc* | 2,423 | 21,225 |
| Impinj Inc* | 845 | 145,230 |
| Insight Enterprises Inc* | 1,029 | 89,081 |
| Kulicke & Soffa Industries Inc | 1,895 | 85,483 |
| LiveRamp Holdings Inc* | 2,484 | 71,663 |
| MaxLinear Inc* | 2,880 | 44,842 |
| N-able Inc* | 2,748 | 19,786 |
| NCR Atleos Corp* | 2,638 | 97,791 |
| NCR Voyix Corp* | 5,336 | 53,947 |
| NetScout Systems Inc* | 2,228 | 59,889 |
| PDF Solutions Inc* | 1,379 | 37,371 |
| Penguin Solutions Inc* | 1,860 | 37,628 |
| Photronics Inc* | 2,042 | 46,782 |
| Pitney Bowes Inc | 6,063 | 59,781 |
| Progress Software Corp* | 1,571 | 65,055 |
| Qorvo Inc* | 2,751 | 236,283 |
| Schrodinger Inc* | 2,104 | 36,946 |
| Semtech Corp* | 2,827 | 209,650 |
| SiTime Corp* | 740 | 220,298 |
| SPS Commerce Inc* | 1,237 | 103,067 |
| Teradata Corp* | 3,208 | 91,877 |
| Ultra Clean Holdings Inc* | 1,539 | 39,029 |
| Veeco Instruments Inc* | 2,042 | 59,688 |
| Waystar Holding Corp* | 3,829 | 141,328 |
| Total Technology | | <u>3,726,340</u> |
| Utilities (2.37%) | | |
| American States Water Co | 1,381 | 101,876 |
| Avista Corp | 2,926 | 121,078 |

| | | |
|---|-----------|-----------------------------|
| California Water Service Group | 1,944 | 88,199 |
| Chesapeake Utilities Corp | 832 | 115,698 |
| Clearway Energy Inc - Class A | 1,351 | 46,204 |
| Clearway Energy Inc - Class C | 2,827 | 103,525 |
| H2O America | 1,162 | 53,952 |
| MDU Resources Group Inc | 6,668 | 142,162 |
| MGE Energy Inc | 1,240 | 102,697 |
| Middlesex Water Co | 674 | 34,583 |
| Northwest Natural Holding Co | 1,515 | 74,947 |
| Otter Tail Corp | 1,367 | 112,367 |
| Unitil Corp | 603 | 30,289 |
| Total Utilities | | <u>1,127,577</u> |
| Total Common Stock (Cost \$36,889,371) | | <u>49,559,466</u> |
| United States Treasury Bills (3.78%) | | |
| 0.000%, 12/11/2025 ^(a) (Cost \$1,797,674) | 1,800,000 | <u>1,798,043</u> |
| Right (0.00%) | | |
| OmniAb Inc - 15 ^{*,(b)} | 401 | - |
| OmniAb Inc - 12.5 ^{*,(b)} | 401 | - |
| | | <u>-</u> |
| Collateral Received for Securities on Loan (0.38%) | | |
| Mount Vernon Liquid Assets Portfolio, 7-Day Yield: 4.09% (Cost \$178,646) | 178,646 | <u>178,646</u> |
| Total Investments (Cost \$38,865,691) (108.46%) | | <u>\$ 51,536,155</u> |
| Liabilities in Excess of Other Assets (-8.46%) | | <u>(4,021,560)</u> |
| Net Assets (100.00%) | | <u><u>\$ 47,514,595</u></u> |

* Non-income producing security.

Loaned security; a portion of the security is on loan at November 30, 2025.

(a) A portion of these securities, a total of \$99,892, have been pledged or segregated in connection with obligations for futures contracts.

(b) Level 3 security fair valued under procedures utilized by the valuation designee, represents 0% of net assets. The total value of the fair value securities is \$0.

Futures contracts at November 30, 2025:

Contracts - \$50 times premium / delivery month / commitment / exchange

| | Notional Amount | Value | Unrealized Appreciation |
|---|------------------------|---------------------|------------------------------------|
| Russell 2000 E-MINI 14 / DEC 2025 / Long / CME | <u>\$ 1,733,425</u> | <u>\$ 1,753,570</u> | <u>\$ 20,145</u> |

SHELTON EQUITY INCOME FUND

Portfolio of Investments

November 30, 2025

| Security Description | Shares | Value |
|--|------------|--------------------|
| Common Stock (90.50%) | | |
| Basic Materials (1.95%) | | |
| CF Industries Holdings Inc ^(a) | \$ 67,800 | \$ 5,335,860 |
| Linde PLC ^(a) | 20,600 | 8,452,592 |
| Newmont Corp ^(a) | 70,100 | 6,360,173 |
| Total Basic Materials | | <u>20,148,625</u> |
| Communications (18.47%) | | |
| Alphabet Inc ^(a) | 119,100 | 38,133,438 |
| Amazon.com Inc ^{*,(a)} | 53,100 | 12,383,982 |
| Arista Networks Inc ^{*,(a)} | 147,900 | 19,327,572 |
| AT&T Inc ^(a) | 268,400 | 6,983,768 |
| Booking Holdings Inc ^(a) | 1,600 | 7,863,504 |
| Cisco Systems Inc ^(a) | 210,900 | 16,226,646 |
| Comcast Corp ^(a) | 334,400 | 8,925,136 |
| Corning Inc ^(a) | 37,000 | 3,115,400 |
| eBay Inc ^(a) | 79,900 | 6,614,921 |
| Meta Platforms Inc ^(a) | 23,400 | 15,162,030 |
| Netflix Inc ^{*,(a)} | 143,000 | 15,383,940 |
| Palo Alto Networks Inc ^{*,(a)} | 67,400 | 12,814,762 |
| Uber Technologies Inc ^{*,(a)} | 56,800 | 4,972,272 |
| Verizon Communications Inc ^(a) | 95,700 | 3,934,227 |
| The Walt Disney Co ^(a) | 179,800 | 18,783,706 |
| Total Communications | | <u>190,625,304</u> |
| Consumer, Cyclical (9.75%) | | |
| Amerityre Corp ^{*,#} | 20,000,000 | 740,000 |
| AutoZone Inc ^{*,(a)} | 1,400 | 5,536,062 |
| Chipotle Mexican Grill Inc ^{*,(a)} | 154,000 | 5,316,080 |
| Costco Wholesale Corp ^(a) | 6,800 | 6,212,412 |
| Deckers Outdoor Corp ^{*,(a)} | 29,400 | 2,588,082 |
| Domino's Pizza Inc ^(a) | 1,900 | 797,297 |
| DR Horton Inc ^(a) | 33,000 | 5,247,330 |
| Fastenal Co ^(a) | 61,400 | 2,480,560 |
| General Motors Co ^(a) | 59,000 | 4,337,680 |
| Hilton Worldwide Holdings Inc ^(a) | 26,400 | 7,524,792 |
| The Home Depot Inc ^(a) | 37,700 | 13,455,884 |
| NIKE Inc ^(a) | 22,100 | 1,428,323 |
| O'Reilly Automotive Inc ^{*,(a)} | 61,000 | 6,203,700 |
| Target Corp ^(a) | 12,700 | 1,150,874 |
| Tesla Inc ^{*,(a)} | 19,400 | 8,345,298 |
| Ulta Beauty Inc ^{*,(a)} | 22,200 | 11,962,026 |
| Walmart Inc ^(a) | 127,200 | 14,056,872 |
| Yum! Brands Inc ^(a) | 21,200 | 3,248,052 |
| Total Consumer, Cyclical | | <u>100,631,324</u> |
| Consumer, Non-Cyclical (13.75%) | | |
| Abbott Laboratories ^(a) | 46,300 | 5,968,070 |
| AbbVie Inc ^(a) | 2,200 | 500,940 |
| Amgen Inc ^(a) | 12,300 | 4,249,158 |
| Automatic Data Processing Inc ^(a) | 6,500 | 1,659,450 |
| Bristol-Myers Squibb Co ^(a) | 221,200 | 10,883,040 |
| Cardinal Health Inc ^(a) | 12,700 | 2,695,702 |
| Centene Corp ^{*,(a)} | 42,800 | 1,683,752 |
| The Coca-Cola Co ^(a) | 25,400 | 1,857,248 |
| Colgate-Palmolive Co ^(a) | 75,600 | 6,077,484 |
| Constellation Brands Inc ^(a) | 15,100 | 2,059,338 |
| CVS Health Corp ^(a) | 94,100 | 7,561,876 |
| Eli Lilly & Co ^(a) | 10,200 | 10,969,794 |
| Global Payments Inc ^(a) | 19,500 | 1,477,320 |
| The Hershey Co ^(a) | 18,700 | 3,517,096 |
| Humana Inc ^(a) | 11,200 | 2,752,624 |
| Intuitive Surgical Inc ^{*,(a)} | 20,600 | 11,813,688 |
| Johnson & Johnson ^(a) | 37,700 | 7,800,884 |
| McKesson Corp ^(a) | 1,100 | 969,232 |

| | | |
|--|---------|--------------------|
| Merck & Co Inc ^(a) | 58,900 | 6,174,487 |
| Molson Coors Beverage Co ^(a) | 34,100 | 1,585,991 |
| Monster Beverage Corp ^{*,(a)} | 160,300 | 12,020,897 |
| PayPal Holdings Inc ^(a) | 113,300 | 7,102,777 |
| Pfizer Inc ^(a) | 119,900 | 3,086,226 |
| The Procter & Gamble Co ^(a) | 40,100 | 5,941,216 |
| Regeneron Pharmaceuticals Inc ^(a) | 5,500 | 4,291,045 |
| S&P Global Inc ^(a) | 1,000 | 498,830 |
| Stryker Corp ^(a) | 8,900 | 3,303,502 |
| Thermo Fisher Scientific Inc ^(a) | 7,000 | 4,135,810 |
| UnitedHealth Group Inc ^(a) | 20,600 | 6,793,262 |
| Vertex Pharmaceuticals Inc ^{*,(a)} | 5,900 | 2,558,299 |
| Total Consumer, Non-Cyclical | | <u>141,989,038</u> |
| Energy (2.74%) | | |
| Chevron Corp ^(a) | 55,400 | 8,372,602 |
| ConocoPhillips ^(a) | 61,800 | 5,481,042 |
| Devon Energy Corp ^(a) | 78,500 | 2,909,210 |
| Exxon Mobil Corp ^(a) | 81,100 | 9,401,112 |
| The Williams Cos Inc ^(a) | 35,100 | 2,138,643 |
| Total Energy | | <u>28,302,609</u> |
| Financial (13.66%) | | |
| <i>Banks (4.98%)</i> | | |
| Bank of America Corp ^(a) | 172,900 | 9,276,085 |
| Citigroup Inc ^(a) | 119,800 | 12,411,280 |
| The Goldman Sachs Group Inc ^(a) | 16,000 | 13,216,640 |
| JPMorgan Chase & Co ^(a) | 24,900 | 7,795,692 |
| Truist Financial Corp ^(a) | 123,700 | 5,752,050 |
| Wells Fargo & Co ^(a) | 33,800 | 2,901,730 |
| | | <u>51,353,477</u> |
| <i>Diversified Financial Service (3.20%)</i> | | |
| American Express Co ^(a) | 25,500 | 9,314,385 |
| The Charles Schwab Corp ^(a) | 86,800 | 8,048,964 |
| Mastercard Inc ^(a) | 25,000 | 13,763,250 |
| Nasdaq Inc ^(a) | 21,000 | 1,909,320 |
| | | <u>33,035,919</u> |
| <i>Insurance (3.61%)</i> | | |
| Berkshire Hathaway Inc ^{*,(a)} | 32,900 | 16,904,349 |
| The Progressive Corp ^(a) | 23,400 | 5,353,686 |
| The Travelers Cos Inc ^(a) | 51,100 | 14,965,146 |
| | | <u>37,223,181</u> |
| <i>Real Estate (1.87%)</i> | | |
| American Tower Corp ^(a) | 4,600 | 833,842 |
| CBRE Group Inc ^{*,(a)} | 94,700 | 15,325,301 |
| Iron Mountain Inc ^(a) | 24,000 | 2,072,400 |
| Prologis Inc ^(a) | 8,100 | 1,041,093 |
| | | <u>19,272,636</u> |
| Total Financial | | <u>140,885,213</u> |
| Industrial (7.14%) | | |
| Amphenol Corp ^(a) | 18,100 | 2,550,290 |
| The Boeing Co ^{*,(a)} | 13,300 | 2,513,700 |
| Caterpillar Inc ^(a) | 26,700 | 15,372,792 |
| Deere & Co ^(a) | 21,500 | 9,986,535 |
| Ingersoll Rand Inc ^(a) | 39,200 | 3,149,328 |
| Norfolk Southern Corp ^(a) | 10,000 | 2,920,900 |
| RTX Corp ^(a) | 26,900 | 4,705,079 |
| Trane Technologies PLC ^(a) | 47,700 | 20,104,596 |
| Union Pacific Corp ^(a) | 26,800 | 6,213,044 |
| Waste Management Inc ^(a) | 28,600 | 6,231,082 |
| Total Industrial | | <u>73,747,346</u> |
| Technology (20.56%) | | |
| Accenture PLC ^(a) | 28,100 | 7,025,000 |
| Adobe Inc ^{*,(a)} | 15,100 | 4,833,963 |
| Advanced Micro Devices Inc ^{*,(a)} | 38,600 | 8,396,658 |
| Apple Inc ^(a) | 68,100 | 18,989,685 |
| Broadcom Inc ^(a) | 64,700 | 26,071,512 |
| Cadence Design Systems Inc ^{*,(a)} | 33,700 | 10,509,008 |
| CrowdStrike Holdings Inc ^{*,(a)} | 7,200 | 3,665,952 |

| | | |
|---|------------|-------------------------|
| Fidelity National Information Services Inc ^(a) | 17,900 | 1,177,283 |
| Gartner Inc* ^(a) | 7,900 | 1,838,646 |
| Hewlett Packard Enterprise Co ^(a) | 244,000 | 5,336,280 |
| International Business Machines Corp ^(a) | 27,900 | 8,609,382 |
| Intuit Inc ^(a) | 12,100 | 7,672,368 |
| Jack Henry & Associates Inc ^(a) | 3,000 | 523,440 |
| Lam Research Corp ^(a) | 20,300 | 3,166,800 |
| Leidos Holdings Inc ^(a) | 15,800 | 3,019,380 |
| Micron Technology Inc ^(a) | 14,700 | 3,476,256 |
| Microsoft Corp ^(a) | 43,600 | 21,451,636 |
| MSCI Inc ^(a) | 3,300 | 1,860,276 |
| NetApp Inc ^(a) | 81,500 | 9,092,140 |
| NVIDIA Corp ^(a) | 151,200 | 26,762,400 |
| NXP Semiconductors NV ^(a) | 52,400 | 10,214,856 |
| Oracle Corp ^(a) | 36,300 | 7,330,785 |
| Salesforce Inc ^(a) | 49,500 | 11,411,730 |
| ServiceNow Inc* ^(a) | 6,600 | 5,361,906 |
| Skyworks Solutions Inc ^(a) | 16,900 | 1,114,555 |
| Synopsys Inc* ^(a) | 1,000 | 418,010 |
| Texas Instruments Inc ^(a) | 17,400 | 2,927,898 |
| Total Technology | | <u>212,257,805</u> |
| Utilities (2.48%) | | |
| American Water Works Co Inc ^(a) | 21,700 | 2,822,519 |
| Constellation Energy Corp ^(a) | 33,100 | 12,060,316 |
| NextEra Energy Inc ^(a) | 51,000 | 4,400,790 |
| NRG Energy Inc ^(a) | 18,000 | 3,050,820 |
| Vistra Corp ^(a) | 18,400 | 3,291,024 |
| Total Utilities | | <u>25,625,469</u> |
| Total Common Stock (Cost \$902,975,556) | | <u>934,212,733</u> |
| Exchange-Traded Funds (3.13%) | | |
| Shelton Equity Premium Income ETF (Cost \$31,386,147) | 1,213,200 | <u>32,307,516</u> |
| United States Treasury Bills (7.54%) | | |
| 0.000%, 12/11/2025 (Cost \$77,799,346) | 77,900,000 | <u>77,815,284</u> |
| Total Investments (Cost \$1,012,161,049) (101.17%) | | <u>\$ 1,044,335,533</u> |
| Liabilities in Excess of Other Assets (-1.17%) | | <u>(12,047,748)</u> |
| Net Assets (100.00%) | | <u>\$ 1,032,287,785</u> |

* Non-income producing security.

Security is illiquid. Aggregate value of illiquid securities is \$740,000.

(a) A portion of these securities, a total of \$933,472,733, have been pledged or segregated in connection for written call options.

| Written Call Options | Expiration Date | Contracts | Strike Price | Notional Amount | Value |
|-------------------------------|-----------------|-----------|--------------|-----------------|-------------|
| Abbott Laboratories | 01/16/2026 | (350) | \$ 135.00 | \$ 4,725,000 | \$ (51,100) |
| AbbVie Inc | 01/16/2026 | (22) | 240 | 528,000 | (7,260) |
| Accenture PLC | 12/19/2025 | (40) | 280 | 1,120,000 | (10,400) |
| Adobe Inc | 12/19/2025 | (40) | 370 | 1,480,000 | (10,880) |
| Advanced Micro Devices Inc | 01/16/2026 | (65) | 230 | 1,495,000 | (75,075) |
| Alphabet Inc | 12/19/2025 | (500) | 240 | 12,000,000 | (3,909,500) |
| Amazon.com Inc | 12/19/2025 | (180) | 250 | 4,500,000 | (26,640) |
| American Express Co | 12/19/2025 | (70) | 350 | 2,450,000 | (139,650) |
| American Tower Corp | 12/19/2025 | (23) | 210 | 483,000 | (115) |
| American Water Works Co Inc | 12/19/2025 | (90) | 150 | 1,350,000 | (1,170) |
| Amgen Inc | 01/16/2026 | (80) | 350 | 2,800,000 | (83,200) |
| Amphenol Corp | 01/16/2026 | (100) | 135 | 1,350,000 | (102,500) |
| Apple Inc | 01/16/2026 | (330) | 290 | 9,570,000 | (150,150) |
| Arista Networks Inc | 01/16/2026 | (400) | 140 | 5,600,000 | (200,000) |
| AT&T Inc | 01/16/2026 | (1,400) | 27 | 3,780,000 | (53,200) |
| Automatic Data Processing Inc | 01/16/2026 | (15) | 260 | 390,000 | (7,755) |
| AutoZone Inc | 01/16/2026 | (4) | 4,100 | 1,640,000 | (41,620) |
| Bank of America Corp | 12/19/2025 | (1,300) | 53 | 6,825,000 | (219,700) |
| Berkshire Hathaway Inc | 01/16/2026 | (90) | 520 | 4,680,000 | (90,000) |
| The Boeing Co | 01/16/2026 | (45) | 200 | 900,000 | (19,170) |
| Booking Holdings Inc | 01/16/2026 | (5) | 5,100 | 2,550,000 | (56,500) |

| | | | | | |
|--|------------|---------|-------|------------|-----------|
| Bristol-Myers Squibb Co | 01/16/2026 | (300) | 48 | 1,440,000 | (87,900) |
| Broadcom Inc | 12/19/2025 | (200) | 380 | 7,600,000 | (673,000) |
| Cadence Design Systems Inc | 12/19/2025 | (120) | 370 | 4,440,000 | (3,000) |
| Cardinal Health Inc | 12/19/2025 | (50) | 170 | 850,000 | (225,500) |
| Caterpillar Inc | 12/19/2025 | (100) | 510 | 5,100,000 | (687,500) |
| CBRE Group Inc | 01/16/2026 | (400) | 170 | 6,800,000 | (121,000) |
| Centene Corp | 12/19/2025 | (100) | 45 | 450,000 | (3,000) |
| CF Industries Holdings Inc | 01/16/2026 | (140) | 80 | 1,120,000 | (47,600) |
| The Charles Schwab Corp | 01/16/2026 | (275) | 95 | 2,612,500 | (74,250) |
| Chevron Corp | 12/19/2025 | (250) | 160 | 4,000,000 | (10,000) |
| Chipotle Mexican Grill Inc | 01/16/2026 | (200) | 35 | 700,000 | (32,000) |
| Cisco Systems Inc | 12/19/2025 | (1,000) | 75 | 7,500,000 | (273,000) |
| Citigroup Inc | 01/16/2026 | (250) | 105 | 2,625,000 | (106,250) |
| The Coca-Cola Co | 12/19/2025 | (153) | 70 | 1,071,000 | (47,430) |
| Colgate-Palmolive Co | 12/19/2025 | (400) | 80 | 3,200,000 | (70,000) |
| Comcast Corp | 12/19/2025 | (800) | 30 | 2,400,000 | (5,600) |
| ConocoPhillips | 01/16/2026 | (180) | 90 | 1,620,000 | (59,400) |
| Constellation Brands Inc | 01/16/2026 | (25) | 140 | 350,000 | (16,750) |
| Constellation Energy Corp | 01/16/2026 | (50) | 370 | 1,850,000 | (107,750) |
| Corning Inc | 01/16/2026 | (100) | 90 | 900,000 | (24,000) |
| Costco Wholesale Corp | 01/16/2026 | (20) | 930 | 1,860,000 | (53,000) |
| Crowdstrike Holdings Inc | 12/19/2025 | (15) | 580 | 870,000 | (6,930) |
| CVS Health Corp | 12/19/2025 | (600) | 83 | 4,950,000 | (87,000) |
| Deckers Outdoor Corp | 12/19/2025 | (100) | 100 | 1,000,000 | (5,300) |
| Deere & Co | 12/19/2025 | (75) | 490 | 3,675,000 | (21,750) |
| Devon Energy Corp | 12/19/2025 | (200) | 35 | 700,000 | (47,800) |
| Domino's Pizza Inc | 12/19/2025 | (8) | 420 | 336,000 | (9,352) |
| DR Horton Inc | 12/19/2025 | (330) | 175 | 5,775,000 | (26,730) |
| eBay Inc | 12/19/2025 | (180) | 105 | 1,890,000 | (810) |
| Eli Lilly & Co | 01/16/2026 | (40) | 1,200 | 4,800,000 | (58,720) |
| Exxon Mobil Corp | 01/16/2026 | (400) | 120 | 4,800,000 | (78,400) |
| Fastenal Co | 01/16/2026 | (175) | 41 | 721,875 | (17,500) |
| Fidelity National Information Services Inc | 01/16/2026 | (100) | 70 | 700,000 | (10,000) |
| Gartner Inc | 01/16/2026 | (25) | 250 | 625,000 | (16,000) |
| General Motors Co | 12/19/2025 | (200) | 63 | 1,250,000 | (219,500) |
| Global Payments Inc | 01/16/2026 | (60) | 80 | 480,000 | (13,800) |
| The Goldman Sachs Group Inc | 12/19/2025 | (80) | 800 | 6,400,000 | (288,080) |
| The Hershey Co | 12/19/2025 | (25) | 190 | 475,000 | (8,875) |
| Hewlett Packard Enterprise Co | 01/16/2026 | (500) | 23 | 1,150,000 | (52,000) |
| Hilton Worldwide Holdings Inc | 12/19/2025 | (45) | 280 | 1,260,000 | (41,400) |
| Home Depot Inc/The | 01/16/2026 | (150) | 370 | 5,550,000 | (96,000) |
| Humana Inc | 01/16/2026 | (35) | 270 | 945,000 | (22,750) |
| Ingersoll Rand Inc | 01/16/2026 | (150) | 85 | 1,275,000 | (23,250) |
| International Business Machines Corp | 12/19/2025 | (65) | 310 | 2,015,000 | (49,335) |
| Intuit Inc | 01/16/2026 | (60) | 670 | 4,020,000 | (67,560) |
| Intuitive Surgical Inc | 01/16/2026 | (180) | 565 | 10,170,000 | (573,300) |
| Iron Mountain Inc | 01/16/2026 | (80) | 90 | 720,000 | (17,200) |
| Jack Henry & Associates Inc | 12/19/2025 | (20) | 170 | 340,000 | (12,700) |
| Johnson & Johnson | 01/16/2026 | (377) | 200 | 7,540,000 | (381,524) |
| JPMorgan Chase & Co | 01/16/2026 | (80) | 315 | 2,520,000 | (84,320) |
| Lam Research Corp | 12/19/2025 | (60) | 180 | 1,080,000 | (4,800) |
| Leidos Holdings Inc | 12/19/2025 | (70) | 200 | 1,400,000 | (8,820) |
| Linde PLC | 01/16/2026 | (150) | 430 | 6,450,000 | (73,500) |
| Mastercard Inc | 12/19/2025 | (125) | 580 | 7,250,000 | (19,875) |
| McKesson Corp | 01/16/2026 | (3) | 900 | 270,000 | (6,585) |
| Merck & Co Inc | 12/19/2025 | (150) | 90 | 1,350,000 | (225,000) |
| Meta Platforms Inc | 12/19/2025 | (50) | 780 | 3,900,000 | (2,400) |
| Micron Technology Inc | 12/19/2025 | (20) | 250 | 500,000 | (22,240) |
| Microsoft Corp | 01/16/2026 | (150) | 500 | 7,500,000 | (195,750) |
| Molson Coors Beverage Co | 12/19/2025 | (150) | 48 | 712,500 | (7,500) |
| Monster Beverage Corp | 12/19/2025 | (600) | 68 | 4,050,000 | (469,800) |
| MSCI Inc | 01/16/2026 | (10) | 580 | 580,000 | (12,150) |
| Nasdaq Inc | 12/19/2025 | (150) | 90 | 1,350,000 | (32,250) |
| NetApp Inc | 12/19/2025 | (300) | 125 | 3,750,000 | (4,500) |
| Netflix Inc | 01/16/2026 | (350) | 110 | 3,850,000 | (134,400) |
| Newmont Corp | 12/19/2025 | (701) | 90 | 6,309,000 | (266,380) |

| | | | | | |
|---|------------|---------|-----|-----------------------|------------------------|
| NextEra Energy Inc | 12/19/2025 | (200) | 88 | 1,750,000 | (32,800) |
| NIKE Inc | 12/19/2025 | (60) | 70 | 420,000 | (7,320) |
| Norfolk Southern Corp | 01/16/2026 | (50) | 300 | 1,500,000 | (16,500) |
| NRG Energy Inc | 01/16/2026 | (35) | 180 | 630,000 | (26,600) |
| NVIDIA Corp | 01/16/2026 | (500) | 200 | 10,000,000 | (157,500) |
| NXP Semiconductors NV | 01/16/2026 | (100) | 200 | 2,000,000 | (83,000) |
| Oracle Corp | 01/16/2026 | (75) | 240 | 1,800,000 | (41,250) |
| O'Reilly Automotive Inc | 01/16/2026 | (250) | 105 | 2,625,000 | (52,500) |
| Palo Alto Networks Inc | 01/16/2026 | (300) | 200 | 6,000,000 | (135,000) |
| PayPal Holdings Inc | 12/19/2025 | (300) | 75 | 2,250,000 | (3,300) |
| Pfizer Inc | 12/19/2025 | (400) | 25 | 1,000,000 | (42,800) |
| The Procter & Gamble Co | 01/16/2026 | (130) | 150 | 1,950,000 | (46,670) |
| The Progressive Corp | 01/16/2026 | (60) | 230 | 1,380,000 | (41,400) |
| Prologis Inc | 12/19/2025 | (25) | 125 | 312,500 | (12,500) |
| Regeneron Pharmaceuticals Inc | 01/16/2026 | (20) | 710 | 1,420,000 | (168,000) |
| RTX Corp | 01/16/2026 | (150) | 175 | 2,625,000 | (87,750) |
| S&P Global Inc | 01/16/2026 | (5) | 520 | 260,000 | (3,500) |
| Salesforce Inc | 01/16/2026 | (160) | 250 | 4,000,000 | (109,600) |
| ServiceNow Inc | 01/16/2026 | (17) | 850 | 1,445,000 | (44,200) |
| Skyworks Solutions Inc | 01/16/2026 | (40) | 70 | 280,000 | (8,480) |
| Stryker Corp | 01/16/2026 | (30) | 380 | 1,140,000 | (21,900) |
| Synopsys Inc | 12/19/2025 | (5) | 540 | 270,000 | (700) |
| Target Corp | 12/19/2025 | (30) | 100 | 300,000 | (1,230) |
| Tesla Inc | 01/16/2026 | (35) | 450 | 1,575,000 | (82,075) |
| Texas Instruments Inc | 01/16/2026 | (50) | 175 | 875,000 | (28,050) |
| Thermo Fisher Scientific Inc | 01/16/2026 | (25) | 580 | 1,450,000 | (70,125) |
| Trane Technologies PLC | 01/16/2026 | (150) | 430 | 6,450,000 | (160,500) |
| The Travelers Cos Inc | 01/16/2026 | (70) | 290 | 2,030,000 | (69,650) |
| Truist Financial Corp | 12/19/2025 | (400) | 45 | 1,800,000 | (82,000) |
| Uber Technologies Inc | 12/19/2025 | (120) | 100 | 1,200,000 | (2,040) |
| Ulta Beauty Inc | 12/19/2025 | (121) | 570 | 6,897,000 | (197,109) |
| Union Pacific Corp | 12/19/2025 | (120) | 225 | 2,700,000 | (104,520) |
| UnitedHealth Group Inc | 12/19/2025 | (75) | 380 | 2,850,000 | (4,350) |
| Verizon Communications Inc | 12/19/2025 | (300) | 41 | 1,230,000 | (22,200) |
| Vertex Pharmaceuticals Inc | 01/16/2026 | (17) | 450 | 765,000 | (17,340) |
| Vistra Corp | 12/19/2025 | (40) | 220 | 880,000 | (2,080) |
| Walmart Inc | 12/19/2025 | (300) | 105 | 3,150,000 | (183,900) |
| The Walt Disney Co | 01/16/2026 | (1,200) | 110 | 13,200,000 | (145,200) |
| Waste Management Inc | 01/16/2026 | (110) | 220 | 2,420,000 | (53,350) |
| Wells Fargo & Co | 12/19/2025 | (250) | 85 | 2,125,000 | (70,000) |
| The Williams Cos Inc | 01/16/2026 | (170) | 65 | 1,105,000 | (10,710) |
| Yum! Brands Inc | 01/16/2026 | (140) | 160 | 2,240,000 | (23,940) |
| Total Written Call Options | | | | \$ 356,258,375 | \$ (14,280,990) |
| (Premiums Received \$10,656,645) | | | | | |

NASDAQ 100 INDEX FUND
Portfolio of Investments
November 30, 2025

| Security Description | Shares | Value |
|---------------------------------------|-----------|---------------------------|
| Common Stock (101.87%) | | |
| Basic Materials (1.02%) | | |
| Linde PLC | \$ 50,888 | \$ 20,880,364 |
| Communications (28.11%) | | |
| <i>Advertising (0.09%)</i> | | |
| The Trade Desk Inc* | 48,366 | 1,913,359 |
| <i>Internet (23.86%)</i> | | |
| Airbnb Inc* | 47,243 | 5,526,959 |
| Alphabet Inc - Class A | 256,596 | 82,156,907 |
| Alphabet Inc - Class C | 239,525 | 76,676,743 |
| Amazon.com Inc* | 470,445 | 109,717,183 |
| AppLovin Corp* | 33,386 | 20,014,239 |
| Booking Holdings Inc | 3,517 | 17,284,965 |
| CDW Corp | 14,442 | 2,082,825 |
| DoorDash Inc* | 44,043 | 8,736,810 |
| MercadoLibre Inc* | 5,501 | 11,396,862 |
| Meta Platforms Inc | 95,676 | 61,993,264 |
| Netflix Inc* | 461,154 | 49,610,947 |
| Palo Alto Networks Inc* | 72,592 | 13,801,917 |
| PDD Holdings Inc* | 72,487 | 8,414,291 |
| Shopify Inc* | 132,446 | 21,011,233 |
| | | <u>488,425,145</u> |
| <i>Media (1.30%)</i> | | |
| Charter Communications Inc*:# | 14,823 | 2,966,379 |
| Comcast Corp | 399,674 | 10,667,299 |
| Thomson Reuters Corp | 48,911 | 6,624,017 |
| Warner Bros Discovery Inc* | 268,684 | 6,448,416 |
| | | <u>26,706,111</u> |
| <i>Telecommunications (2.86%)</i> | | |
| Cisco Systems Inc | 429,761 | 33,065,811 |
| T-Mobile US Inc | 122,136 | 25,527,645 |
| | | <u>58,593,456</u> |
| Total Communications | | <u><u>575,638,071</u></u> |
| Consumer, Cyclical (8.11%) | | |
| Copart Inc* | 106,727 | 4,160,218 |
| Costco Wholesale Corp | 48,128 | 43,969,260 |
| Fastenal Co# | 124,548 | 5,031,739 |
| Lululemon Athletica Inc* | 12,451 | 2,293,225 |
| Marriott International Inc# | 29,460 | 8,979,113 |
| O'Reilly Automotive Inc* | 92,083 | 9,364,841 |
| PACCAR Inc | 56,987 | 6,007,570 |
| Ross Stores Inc | 35,495 | 6,259,898 |
| Starbucks Corp | 123,361 | 10,745,977 |
| Tesla Inc* | 160,775 | 69,160,582 |
| Total Consumer, Cyclical | | <u>165,972,423</u> |
| Consumer, Non-Cyclical (8.89%) | | |
| Amgen Inc | 58,426 | 20,183,846 |
| AstraZeneca PLC | 63,754 | 5,911,271 |
| Automatic Data Processing Inc | 43,957 | 11,222,222 |
| Biogen Inc* | 16,142 | 2,939,297 |
| Cintas Corp | 43,733 | 8,135,213 |
| Coca-Cola Europacific Partners PLC | 50,734 | 4,651,800 |
| Dexcom Inc* | 43,177 | 2,740,444 |

| | | |
|-------------------------------------|-----------|--------------------|
| GE HealthCare Technologies Inc | 49,548 | 3,963,345 |
| Gilead Sciences Inc | 134,659 | 16,945,489 |
| IDEXX Laboratories Inc* | 8,682 | 6,536,504 |
| Intuitive Surgical Inc* | 38,903 | 22,310,092 |
| Keurig Dr Pepper Inc | 147,425 | 4,113,158 |
| The Kraft Heinz Co | 130,318 | 3,324,412 |
| Mondelez International Inc | 140,426 | 8,084,325 |
| Monster Beverage Corp* | 105,967 | 7,946,465 |
| PayPal Holdings Inc | 103,683 | 6,499,887 |
| PepsiCo Inc | 148,580 | 22,099,789 |
| Regeneron Pharmaceuticals Inc | 11,305 | 8,820,048 |
| Verisk Analytics Inc | 15,453 | 3,478,007 |
| Vertex Pharmaceuticals Inc* | 27,824 | 12,064,765 |
| Total Consumer, Non-Cyclical | | <u>181,970,379</u> |
| Energy (0.50%) | | |
| Baker Hughes Co | 106,993 | 5,371,049 |
| Diamondback Energy Inc | 31,873 | 4,863,501 |
| Total Energy | | <u>10,234,550</u> |
| Financial (0.16%) | | |
| CoStar Group Inc* | 46,405 | 3,192,664 |
| Industrial (1.38%) | | |
| Axon Enterprise Inc* | 8,665 | 4,680,313 |
| CSX Corp [#] | 202,322 | 7,154,106 |
| Honeywell International Inc | 68,902 | 13,242,275 |
| Old Dominion Freight Line Inc | 22,808 | 3,085,694 |
| Total Industrial | | <u>28,162,388</u> |
| Technology (52.23%) | | |
| <i>Computers (10.33%)</i> | | |
| Apple Inc | 654,632 | 182,544,133 |
| Cognizant Technology Solutions Corp | 53,003 | 4,118,863 |
| CrowdStrike Holdings Inc* | 27,235 | 13,866,973 |
| Fortinet Inc* | 83,159 | 6,746,690 |
| Zscaler Inc* | 16,896 | 4,249,344 |
| | | <u>211,526,003</u> |
| <i>Semiconductors (27.25%)</i> | | |
| Advanced Micro Devices Inc* | 176,120 | 38,311,384 |
| Analog Devices Inc | 53,389 | 14,166,237 |
| Applied Materials Inc | 86,456 | 21,808,526 |
| ARM Holdings PLC* | 14,889 | 2,018,353 |
| ASML Holding NV | 9,195 | 9,746,700 |
| Broadcom Inc | 343,147 | 138,274,515 |
| GLOBALFOUNDRIES Inc* [#] | 62,500 | 2,240,000 |
| Intel Corp* | 475,017 | 19,266,690 |
| KLA Corp | 14,321 | 16,833,906 |
| Lam Research Corp | 137,352 | 21,426,912 |
| Marvell Technology Inc | 93,559 | 8,364,175 |
| Microchip Technology Inc | 58,568 | 3,138,073 |
| Micron Technology Inc | 121,453 | 28,721,205 |
| NVIDIA Corp | 1,071,909 | 189,727,893 |
| NXP Semiconductors NV | 27,360 | 5,333,558 |
| ON Semiconductor Corp* | 44,384 | 2,229,852 |
| QUALCOMM Inc | 117,099 | 19,683,171 |
| Texas Instruments Inc | 98,664 | 16,602,191 |
| | | <u>557,893,341</u> |
| <i>Software (14.65%)</i> | | |
| Adobe Inc* | 46,036 | 14,737,505 |
| Atlassian Corp* | 18,308 | 2,737,412 |
| Autodesk Inc* | 23,224 | 7,044,768 |
| Cadence Design Systems Inc* | 29,572 | 9,221,732 |
| Datadog Inc* | 35,083 | 5,613,631 |

| | | |
|--|------------|--------------------------------|
| Electronic Arts Inc | 27,153 | 5,485,721 |
| Intuit Inc | 30,272 | 19,194,870 |
| Microsoft Corp | 327,888 | 161,324,175 |
| Palantir Technologies Inc* | 246,815 | 41,575,987 |
| Paychex Inc | 39,791 | 4,444,257 |
| Roper Technologies Inc | 11,678 | 5,210,957 |
| Strategy Inc* | 28,641 | 5,074,612 |
| Synopsys Inc* | 20,082 | 8,394,477 |
| Take-Two Interactive Software Inc* | 19,960 | 4,911,557 |
| Workday Inc* | 23,369 | 5,038,824 |
| | | <u>300,010,485</u> |
| Total Technology | | <u><u>1,069,429,829</u></u> |
| Utilities (1.47%) | | |
| American Electric Power Co Inc | 58,038 | 7,183,363 |
| Constellation Energy Corp | 33,904 | 12,353,261 |
| Exelon Corp | 111,526 | 5,255,105 |
| Xcel Energy Inc [#] | 63,716 | 5,231,721 |
| Total Utilities | | <u>30,023,450</u> |
| Total Common Stock (Cost \$779,812,793) | | <u><u>2,085,504,118</u></u> |
| United States Treasury Bills (1.50%) | | |
| 0.000%, 12/11/2025 ^(a) (Cost \$30,660,765) | 30,700,000 | <u>30,666,614</u> |
| Collateral Received for Securities on Loan (1.28%) | | |
| Mount Vernon Liquid Assets Portfolio, 7-Day Yield: 4.09% (Cost \$26,205,726) | 26,205,726 | <u>26,205,726</u> |
| Total Investments (Cost \$836,679,284) (104.65%) | | <u>2,142,376,458</u> |
| Liabilities in Excess of Other Assets (-4.65%) | | <u>(95,164,152)</u> |
| Net Assets (100.00%) | | <u><u>\$ 2,047,212,306</u></u> |

* Non-income producing security.

Loaned security; a portion of the security is on loan at November 30, 2025.

(a) A portion of these securities, a total of \$2,197,620, have been pledged or segregated in connection with obligations for futures contracts.

Futures contracts at November 30, 2025:

Contracts - \$20 times premium / delivery month / commitment / exchange

| | Notional Amount | Value | Unrealized Appreciation |
|----------------------------|------------------------|----------------------|------------------------------------|
| Nasdaq 100 E-MINI | | | |
| 53 / DEC 2025 / Long / CME | <u>\$ 25,803,830</u> | <u>\$ 27,010,920</u> | <u>\$ 1,207,090</u> |

SHELTON SUSTAINABLE EQUITY FUND

Portfolio of Investments

November 30, 2025

| Security Description | Shares | Value |
|---|-----------|-------------------|
| Common Stock (98.33%) | | |
| Basic Materials (8.59%) | | |
| Cabot Corp | \$ 14,272 | \$ 892,999 |
| Centrus Energy Corp* | 8,200 | 2,126,260 |
| CF Industries Holdings Inc | 29,000 | 2,282,300 |
| The Chemours Co | 65,100 | 832,629 |
| Total Basic Materials | | <u>6,134,188</u> |
| Communications (1.10%) | | |
| Pinterest Inc* | 30,000 | 783,600 |
| Consumer, Cyclical (8.03%) | | |
| Aramark | 65,700 | 2,442,069 |
| Freshpet Inc* | 8,000 | 457,280 |
| On Holding AG* | 50,000 | 2,199,500 |
| Warby Parker Inc* | 32,000 | 633,920 |
| Total Consumer, Cyclical | | <u>5,732,769</u> |
| Consumer, Non-Cyclical (14.22%) | | |
| Bunge Global SA | 30,000 | 2,882,100 |
| Corteva Inc | 20,000 | 1,349,400 |
| Darling Ingredients Inc* | 30,000 | 1,098,300 |
| Dexcom Inc* | 11,000 | 698,170 |
| elf Beauty Inc* | 11,400 | 868,338 |
| Moderna Inc* | 6,720 | 174,586 |
| Siemens Healthineers AG (144A) | 40,000 | 1,987,935 |
| The Simply Good Foods Co* | 19,000 | 373,920 |
| Vital Farms Inc* | 22,000 | 719,400 |
| Total Consumer, Non-Cyclical | | <u>10,152,149</u> |
| Energy (11.36%) | | |
| First Solar Inc* | 13,222 | 3,608,548 |
| Gaztransport Et Technigaz SA | 15,000 | 2,998,260 |
| Nextpower Inc* | 10,000 | 916,200 |
| Shoals Technologies Group Inc* | 70,000 | 587,300 |
| Total Energy | | <u>8,110,308</u> |
| Financial (4.30%) | | |
| HA Sustainable Infrastructure Capital Inc | 89,500 | 3,075,220 |

| | | |
|---|-----------|----------------------|
| Industrial (39.08%) | | |
| AECOM | 16,850 | 1,737,741 |
| Ag Growth International Inc | 54,900 | 869,764 |
| Clean Harbors Inc* | 6,000 | 1,365,360 |
| Deere & Co | 5,500 | 2,554,695 |
| Energy Recovery Inc* | 46,000 | 664,700 |
| EnerSys | 10,000 | 1,431,100 |
| Gibraltar Industries Inc* | 24,000 | 1,199,040 |
| Itron Inc* | 7,000 | 693,280 |
| Johnson Controls International plc | 18,000 | 2,093,580 |
| Net Power Inc* | 200,000 | 580,000 |
| Ryerson Holding Corp | 26,266 | 602,279 |
| Schneider Electric SE | 10,000 | 2,679,814 |
| Siemens AG | 10,000 | 2,648,492 |
| Teledyne Technologies Inc* | 4,500 | 2,247,840 |
| Trane Technologies PLC | 3,000 | 1,264,440 |
| Valmont Industries Inc | 4,000 | 1,651,880 |
| Vertiv Holdings Co | 10,000 | 1,797,300 |
| Xylem Inc | 13,000 | 1,828,710 |
| Total Industrial | | <u>27,910,015</u> |
| Technology (4.17%) | | |
| Box Inc* | 40,000 | 1,181,600 |
| KBR Inc | 16,000 | 659,520 |
| Samsara Inc* | 30,000 | 1,140,900 |
| Total Technology | | <u>2,982,020</u> |
| Utilities (7.48%) | | |
| Clearway Energy Inc | 15,000 | 549,300 |
| Essential Utilities Inc | 38,400 | 1,520,256 |
| Ormat Technologies Inc | 29,000 | 3,274,390 |
| Total Utilities | | <u>5,343,946</u> |
| Total Common Stock (Cost \$60,819,390) | | <u>70,224,215</u> |
| United States Treasury Bills (1.54%) | | |
| 0.000%, 12/11/2025 (Cost \$1,098,582) | 1,100,000 | <u>1,098,804</u> |
| Total Investments (Cost \$61,917,972) (99.87%) | | \$ 71,323,019 |
| Other Net Assets (0.13%) | | <u>94,511</u> |
| Net Assets (100.00%) | | <u>\$ 71,417,530</u> |

* Non-income producing security.

(144A) Security was purchased pursuant to Rule 144A or Section 4(a)(2) under the Securities Act of 1933 and may be resold in transactions exempt from registration only to qualified institutional buyers. As of November 30, 2025, these securities had a total aggregate market value of \$1,987,935 which represented approximately 2.78% of net assets.

U.S. GOVERNMENT SECURITIES FUND

Portfolio of Investments

November 30, 2025

| Security Description | Par Value | Value |
|--|------------------|----------------------|
| Government National Mortgage Association (1.72%) | | |
| 3.500%, 11/20/2044 | \$ 77,240 | \$ 72,798 |
| 5.000%, 03/15/2038 | 66,684 | 68,409 |
| 5.500%, 04/15/2036 | 35,942 | 36,833 |
| 6.000%, 01/15/2026 | 937 | 936 |
| 6.000%, 06/15/2038 | 8,402 | 8,757 |
| Total Government National Mortgage Association (Cost \$191,110) | | 187,733 |
| | | |
| United States Treasury Bonds (41.92%) | | |
| 2.000%, 11/15/2041 | 2,000,000 | 1,424,688 |
| 2.250%, 05/15/2041 | 700,000 | 525,602 |
| 2.875%, 08/15/2045 | 800,000 | 614,875 |
| 4.500%, 11/15/2054 | 1,250,000 | 1,214,404 |
| 6.000%, 02/15/2026 | 800,000 | 803,104 |
| Total United States Treasury Bonds (Cost \$4,796,902) | | 4,582,673 |
| | | |
| United States Treasury Notes (54.62%) | | |
| 0.625%, 03/31/2027 | 850,000 | 817,893 |
| 2.375%, 04/30/2026 | 500,000 | 497,130 |
| 2.750%, 02/15/2028 | 150,000 | 147,677 |
| 3.500%, 09/30/2029 | 1,450,000 | 1,447,591 |
| 3.875%, 03/15/2028 | 200,000 | 201,727 |
| 3.875%, 08/15/2034 | 800,000 | 796,891 |
| 4.000%, 04/30/2032 | 1,200,000 | 1,217,859 |
| 4.875%, 10/31/2030 | 800,000 | 845,266 |
| Total United States Treasury Notes (Cost \$5,896,416) | | 5,972,034 |
| | | |
| United States Treasury Bills (0.91%) | | |
| 0.000%, 2/26/2026 (Cost \$99,082) | 100,000 | 99,105 |
| | | |
| Total Investments (Cost \$10,983,510) (99.17%) | | \$ 10,841,545 |
| Other Net Assets (0.83%) | | 91,124 |
| Net Assets (100.00%) | | \$ 10,932,669 |

THE UNITED STATES TREASURY TRUST

Portfolio of Investments

November 30, 2025

| <u>Security Description</u> | <u>Par Value</u> | <u>Value</u> |
|---|------------------|-----------------------------|
| United States Treasury Bills, DN^(a) (100.16%) | | |
| 12/04/2025 | \$ 3,200,000 | \$ 3,198,275 |
| 12/11/2025 | 4,150,000 | 4,144,500 |
| 12/18/2025 | 3,000,000 | 2,993,788 |
| 01/08/2026 | 3,500,000 | 3,485,204 |
| 01/22/2026 | 2,300,000 | 2,286,870 |
| 01/29/2026 | 3,100,000 | 3,080,264 |
| 02/12/2026 | 1,350,000 | 1,339,513 |
| 02/19/2026 | 600,000 | 594,894 |
| 02/26/2026 | 2,200,000 | 2,180,044 |
| 03/05/2026 | 2,600,000 | 2,574,096 |
| 03/12/2026 | 1,450,000 | 1,434,591 |
| Total United States Treasury Bills, DN (Cost \$27,312,038) | | <u>27,312,039</u> |
| Total Investments (Cost \$27,312,038) (100.16%) | | \$ 27,312,039 |
| Other Assets (-0.16%) | | <u>(43,964)</u> |
| Net Assets (100.00%) | | <u><u>\$ 27,268,075</u></u> |

(a) Discount Note. Yield to maturity is between 3.76% - 3.97%