ANNUAL SHAREHOLDER REPORT AUGUST 31, 2026

Green California Tax-Free Income Fund

Investor Class Shares

TICKER: CFNTX

This annual shareholder report contains important information about the Green California Tax-Free Income Fund, for the period of September 1, 2025 to August 31, 2026. You can find additional information about the Fund at www.sheltoncap.com/literature-and-forms/. You can also request this information by calling 800-955-9988 or by sending an e-mail to info@sheltoncap.com.

What were the Fund costs for the last year?

(based on a hypothetical $10,000 investment)

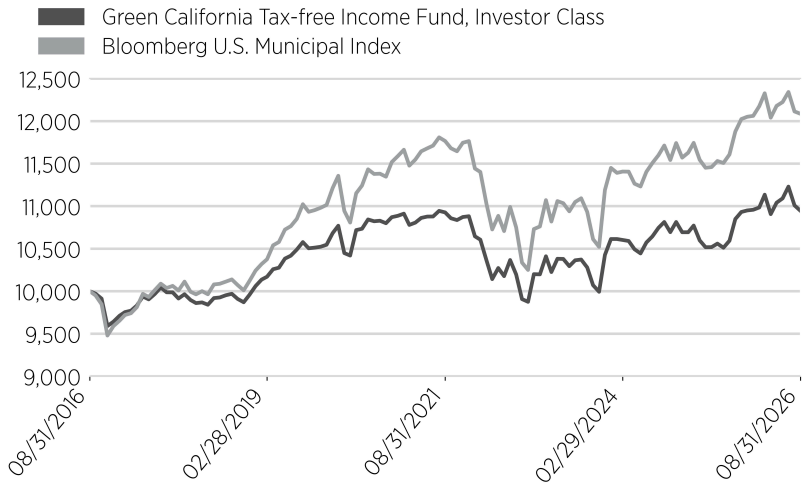
Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Green California Tax-free Income Fund, Investor Class	$83	0.82%

What affected the Fund's performance this period?

- The 3.31% return on the Fund for the year ended 8/31/26 underperformed the 4.12% return on the Bloomberg US Municipal Index (Ticker: LMBITR).
- Of note, in the period from September 1, 2025, through calendar year end 12/31, the Fund underperformed the index 3.43% versus 3.92%. This was a period of relatively steady interest rates, so the longer duration of the Index and resulting higher yields caused the Fund to lag.
- Adjustments to the Fund portfolio in early calendar 2026 lengthened the portfolio's duration and performance generally tracked the index for the balance of the fiscal year, a period characterized by sharply higher interest rates.

Cumulative Performance

(based on a hypothetical $10,000 investment)



Annual Performance

Annual Performance	1 Year	5 Year	10 Year
Green California Tax-free Income Fund, Investor Class	3.31%	0.03%	0.91%
Bloomberg U.S. Municipal Index	4.12%	0.54%	1.91%

The Fund's past performance is not a good predictor of the Fund's future performance.
The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key Fund Statistics

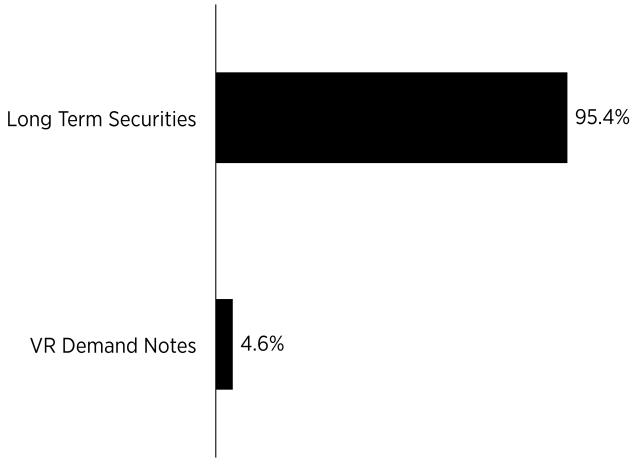
(as of August 31, 2026)

Net Assets	$33,023,031
Total Number of Portfolio Holdings	39
Total Advisory Fees Paid	$165,526
Portfolio Turnover Rate	55%

What did the Fund invest in?

(% of Total Investments as of August 31, 2026)

Sector Breakdown



Top Ten Holdings	Percentage of Total Investments
California Educational Facilities Authority	6.7%
San Jose Financing Authority	4.8%
San Diego Public Facilities Financing Authority	4.8%
City of Los Angeles CA Wastewater System Revenue	4.7%
San Mateo Foster City Public Financing Authority	4.3%
Desert Community College District	3.8%
San Diego Unified School District	3.7%
California Community Choice Financing Authority	3.3%
East Bay Municipal Utility District Water System Revenue	3.2%
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For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit **www.sheltoncap.com/literature-and-forms/**.