

# NASDAQ-100 INDEX FUND

## K Class Shares

TICKER: NDXKX

This semi-annual shareholder report contains important information about the Nasdaq-100 Index Fund for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at [www.sheltonfunds.com/forms-literature/](http://www.sheltonfunds.com/forms-literature/). You can also request this information by calling (800) 955-9988 or by sending an e-mail to [info@sheltoncap.com](mailto:info@sheltoncap.com).

### What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Nasdaq-100 Index Fund	\$39	0.77%

### Key Fund Statistics

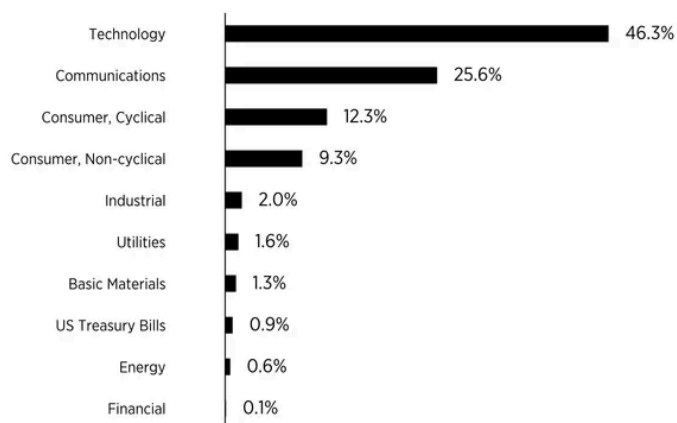
(as of February 28, 2026)

Net Assets	\$41,249,340
Total Number of Portfolio Holdings	103
Portfolio Turnover Rate	10%

### What did the Fund invest in?

(% of Investments as of February 28, 2026)

#### Sector Breakdown



#### Top Ten Holdings

#### Percentage of Total Investments

NVIDIA Corp	8.3%
Apple Inc	7.5%
Microsoft Corp	5.6%
Amazon.com Inc	4.3%
Tesla Inc	3.9%
Meta Platforms Inc	3.7%
Alphabet Inc - Class A	3.5%
Walmart Inc	3.3%
Alphabet Inc - Class C	3.3%
Broadcom Inc	2.9%

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, [www.sheltonfunds.com/forms-literature/](http://www.sheltonfunds.com/forms-literature/).