

THE UNITED STATES TREASURY TRUST

Investor Class Shares

TICKER: UTSXX



This semi-annual shareholder report contains important information about The United States Treasury Trust for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at www.sheltonfunds.com/forms-literature/. You can also request this information by calling (800) 955-9988 or by sending an e-mail to info@sheltoncap.com.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
The United States Treasury Trust, Investor Class	\$46	0.91%

Key Fund Statistics

(as of February 28, 2026)

Net Assets	\$26,258,826
Total Number of Portfolio Holdings	11

What did the Fund invest in?

(% of Investments as of February 28, 2026)

Sector Breakdown



Top Ten Holdings

Percentage of Total Investments

United States Treasury Bill, 03/05/2026	14.2%
United States Treasury Bill, 04/23/2026	13.2%
United States Treasury Bill, 05/07/2026	10.4%
United States Treasury Bill, 04/02/2026	9.5%
United States Treasury Bill, 04/09/2026	9.5%
United States Treasury Bill, 05/21/2026	8.9%
United States Treasury Bill, 06/18/2026	8.1%
United States Treasury Bill, 03/24/2026	7.6%
United States Treasury Bill, 06/11/2026	7.5%
United States Treasury Bill, 03/19/2026	5.7%

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, www.sheltonfunds.com/forms-literature/.