

Shelton Premium Income ETF*Portfolio of Investments (Expressed in U.S. Dollars) 3/31/26*

Security Description	Shares	Value
Common Stock (96.84%)		
Basic Materials (2.03%)		
Newmont Corp	18,121	\$ 1,961,598
Communications (18.22%)		
Alphabet Inc	14,665	4,217,067
Amazon.com Inc*	15,835	3,297,955
Arista Networks Inc*	14,423	1,770,856
eBay Inc	24,800	2,257,296
Meta Platforms Inc	5,543	3,171,317
Netflix Inc*	19,093	1,835,792
Verizon Communications Inc	21,444	1,076,489
Total Communications		17,626,772
Consumer, Cyclical (6.64%)		
DR Horton Inc	3,242	444,867
General Motors Co	28,449	2,119,450
Hilton Worldwide Holdings Inc	5,833	1,773,699
Walmart Inc	16,745	2,081,069
Total Consumer, Cyclical		6,419,085
Consumer, Non-Cyclical (12.93%)		
Cardinal Health Inc	9,008	1,903,480
CVS Health Corp	19,386	1,392,303
Hershey Co/The	9,126	1,897,204
Johnson & Johnson	14,635	3,577,379
Merck & Co Inc	23,395	2,814,185
The Procter & Gamble Co	6,355	917,916
Total Consumer, Non-Cyclical		12,502,467
Energy (4.44%)		
Exxon Mobil Corp	25,293	4,291,210
Financial (14.50%)		
Berkshire Hathaway Inc*	4,185	2,005,452
CBRE Group Inc*	12,875	1,744,048
Citigroup Inc	13,162	1,492,702
The Goldman Sachs Group Inc	4,340	3,671,597
JPMorgan Chase & Co	6,066	1,784,375
Mastercard Inc	3,386	1,691,849
The Travelers Cos Inc	5,624	1,640,408
Total Financial		14,030,431
Industrial (8.25%)		
Caterpillar Inc	7,579	5,369,418
Norfolk Southern Corp	4,070	1,168,090
RTX Corp	7,465	1,439,999
Total Industrial		7,977,507
Technology (27.33%)		
Advanced Micro Devices Inc*	14,549	2,959,703
Akamai Technologies Inc*	17,121	1,966,347
Apple Inc	20,305	5,153,206
Broadcom Inc	9,144	2,830,159
Leidos Holdings Inc	5,551	863,292
Micron Technology Inc	6,349	2,144,946
Microsoft Corp	10,298	3,812,011

NVIDIA Corp	22,630	3,946,672
Palantir Technologies Inc*	9,218	1,348,409
Salesforce Inc	7,548	1,408,985
Total Technology		<u>26,433,730</u>
Utilities (2.50%)		
Duke Energy Corp	18,470	<u>2,418,462</u>
Total Common Stock (Cost \$92,308,546)		<u>93,661,262</u>
Total Investments (Cost \$93,906,355) (96.84%)	\$	93,661,262
Other Net Assets (3.16%)		<u>3,058,398</u>
Net Assets (100.00%)	\$	<u>96,719,660</u>

* Non-income producing security.

Written Call Options

	Expiration Date	Contracts	Strike Price	Notional Amount	Value
Advanced Micro Devices Inc	04/17/26	(6)	220	132,000	(1,920)
Advanced Micro Devices Inc	04/17/26	(37)	230	851,000	(5,550)
Akamai Technologies Inc	04/17/26	(49)	120	588,000	(10,878)
Akamai Technologies Inc	04/17/26	(2)	130	26,000	(96)
Alphabet Inc	04/17/26	(1)	300	30,000	(295)
Alphabet Inc	04/17/26	(45)	320	1,440,000	(1,665)
Alphabet Inc	04/17/26	(1)	315	31,500	(63)
Alphabet Inc	04/17/26	(1)	305	30,500	(173)
Alphabet Inc	04/17/26	(3)	325	97,500	(75)
Amazon.com Inc	04/17/26	(53)	220	1,166,000	(9,381)
Amazon.com Inc	04/17/26	(2)	230	46,000	(78)
Apple Inc	04/17/26	(80)	285	2,280,000	(800)
Arista Networks Inc	04/17/26	(2)	145	29,000	(72)
Arista Networks Inc	04/17/26	(38)	150	570,000	(760)
Arista Networks Inc	04/17/26	(2)	155	31,000	(26)
Arista Networks Inc	04/17/26	(1)	140	14,000	(79)
Berkshire Hathaway Inc	04/17/26	(1)	500	50,000	(127)
Berkshire Hathaway Inc	04/17/26	(1)	510	51,000	(47)
Berkshire Hathaway Inc	04/17/26	(14)	495	693,000	(2,786)
Broadcom Inc	04/17/26	(22)	350	770,000	(2,728)
Broadcom Inc	04/17/26	(1)	380	38,000	(21)
Broadcom Inc	04/17/26	(2)	340	68,000	(480)
Broadcom Inc	05/15/26	(2)	370	74,000	(76)
Cardinal Health Inc	04/17/26	(34)	220	748,000	(6,800)
Cardinal Health Inc	04/17/26	(2)	218	43,500	(560)
Caterpillar Inc	04/17/26	(63)	700	4,410,000	(309,330)
CBRE Group Inc	04/17/26	(42)	145	609,000	(3,990)
CBRE Group Inc	04/17/26	(1)	155	15,500	(40)
CBRE Group Inc	04/17/26	(1)	140	14,000	(220)
CBRE Group Inc	04/17/26	(1)	150	15,000	(40)
Citigroup Inc	04/17/26	(45)	120	540,000	(7,740)
Citigroup Inc	04/17/26	(1)	125	12,500	(61)
CVS Health Corp	04/17/26	(67)	78	519,250	(5,427)
CVS Health Corp	04/17/26	(3)	80	24,000	(120)
CVS Health Corp	04/17/26	(7)	85	59,500	(91)
DR Horton Inc	04/17/26	(1)	145	14,500	(200)
DR Horton Inc	04/17/26	(10)	150	150,000	(800)
Duke Energy Corp	04/17/26	(71)	130	923,000	(19,170)
Duke Energy Corp	04/17/26	(2)	135	27,000	(142)
eBay Inc	04/17/26	(3)	100	30,000	(105)
eBay Inc	04/17/26	(3)	93	27,750	(660)
eBay Inc	04/17/26	(106)	95	1,007,000	(13,568)
Exxon Mobil Corp	04/17/26	(16)	160	256,000	(18,576)
Exxon Mobil Corp	04/17/26	(160)	150	2,400,000	(301,600)
General Motors Co	04/17/26	(107)	83	882,750	(3,317)

General Motors Co	04/17/26	(6)	80	48,000	(366)
The Goldman Sachs Group Inc	04/17/26	(1)	880	88,000	(1,655)
The Goldman Sachs Group Inc	04/17/26	(12)	890	1,068,000	(16,080)
Hershey Co/The	04/17/26	(36)	225	810,000	(4,860)
Hilton Worldwide Holdings Inc	04/17/26	(20)	320	640,000	(4,900)
Hilton Worldwide Holdings Inc	04/17/26	(18)	330	594,000	(3,195)
Johnson & Johnson	04/17/26	(116)	240	2,784,000	(97,904)
JPMorgan Chase & Co	04/17/26	(2)	295	59,000	(1,650)
JPMorgan Chase & Co	04/17/26	(18)	305	549,000	(6,840)
JPMorgan Chase & Co	04/17/26	(1)	310	31,000	(230)
Leidos Holdings Inc	04/17/26	(1)	180	18,000	(95)
Leidos Holdings Inc	04/17/26	(2)	165	33,000	(290)
Leidos Holdings Inc	04/17/26	(19)	175	332,500	(1,045)
Mastercard Inc	04/17/26	(10)	520	520,000	(3,870)
Mastercard Inc	04/17/26	(1)	540	54,000	(100)
Merck & Co Inc	04/17/26	(182)	120	2,184,000	(59,150)
Meta Platforms Inc	04/17/26	(12)	640	768,000	(1,884)
Meta Platforms Inc	04/17/26	(1)	680	68,000	(45)
Meta Platforms Inc	04/17/26	(2)	630	126,000	(468)
Meta Platforms Inc	04/17/26	(1)	670	67,000	(53)
Micron Technology Inc	04/17/26	(1)	430	43,000	(142)
Micron Technology Inc	04/17/26	(37)	400	1,480,000	(13,283)
Microsoft Corp	04/17/26	(30)	400	1,200,000	(3,000)
Microsoft Corp	04/17/26	(1)	410	41,000	(42)
Microsoft Corp	04/17/26	(2)	390	78,000	(480)
Microsoft Corp	04/17/26	(1)	420	42,000	(21)
Microsoft Corp	04/17/26	(1)	385	38,500	(358)
Microsoft Corp	04/17/26	(1)	425	42,500	(14)
Netflix Inc	04/17/26	(2)	110	22,000	(78)
Netflix Inc	04/17/26	(3)	105	31,500	(306)
Netflix Inc	04/17/26	(103)	98	1,009,400	(48,925)
Newmont Corp	04/17/26	(130)	125	1,625,000	(8,970)
Norfolk Southern Corp	05/15/26	(13)	300	390,000	(2,301)
Norfolk Southern Corp	04/17/26	(1)	290	29,000	(350)
NVIDIA Corp	04/17/26	(3)	190	57,000	(201)
NVIDIA Corp	04/17/26	(59)	185	1,091,500	(8,496)
NVIDIA Corp	04/17/26	(5)	195	97,500	(155)
Palantir Technologies Inc	04/17/26	(1)	165	16,500	(85)
Palantir Technologies Inc	04/17/26	(26)	170	442,000	(1,248)
The Procter & Gamble Co	04/17/26	(33)	160	528,000	(264)
RTX Corp	04/17/26	(28)	210	588,000	(2,156)
RTX Corp	04/17/26	(1)	205	20,500	(148)
Salesforce Inc	04/17/26	(2)	200	40,000	(368)
Salesforce Inc	04/17/26	(1)	220	22,000	(22)
Salesforce Inc	04/17/26	(23)	210	483,000	(1,357)
The Travelers Cos Inc	04/17/26	(32)	300	960,000	(13,920)
Verizon Communications Inc	05/15/26	(100)	46	460,000	(42,400)
Verizon Communications Inc	04/17/26	(16)	50	80,000	(1,456)
Verizon Communications Inc	04/17/26	(2)	53	10,500	(160)
Walmart Inc	04/17/26	(110)	130	1,430,000	(9,240)
Total Written Call Options				<u>\$ 45,074,650</u>	<u>\$ (1,095,359)</u>
(Premiums Received \$1,597,809)					