ANNUAL SHAREHOLDER REPORT AUGUST 31, 2026

The United States Treasury Trust

Investor Class Shares

TICKER: UTSXX

This annual shareholder report contains important information about The United States Treasury Trust, for the period of September 1, 2025 to August 31, 2026. You can find additional information about the Fund at www.sheltoncap.com/literature-and-forms/. You can also request this information by calling 800-955-9988 or by sending an e-mail to info@sheltoncap.com.

What were the Fund costs for the last year?

(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
The United States Treasury Trust, Investor Class	$89	0.87%

Key Fund Statistics

(as of August 31, 2026)

Net Assets	$22,742,336
Total Number of Portfolio Holdings	11
Total Advisory Fees Paid	$126,769

What did the Fund invest in?

(% of Total Investments as of August 31, 2026)

Sector Breakdown

Top Ten Holdings	Percentage of Total Investments
United States Treasury Bill, 10/06/2026	13.1%
United States Treasury Bill, 10/20/2026	13.1%
United States Treasury Bill, 10/01/2026	12.5%
United States Treasury Bill, 10/15/2026	12.2%
United States Treasury Bill, 09/17/2026	10.9%
United States Treasury Bill, 11/03/2026	10.5%
United States Treasury Bill, 10/27/2026	6.8%
United States Treasury Bill, 09/10/2026	6.6%
United States Treasury Bill, 09/24/2026	6.6%
United States Treasury Bill, 11/19/2026	5.7%

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit **www.sheltoncap.com/literature-and-forms/**.